

Northern Mining News

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From the Executive Director ...

A simple message in the small space we have: "Happy Holidays!" Enough said. 😊

... Editor

Our Mission: To provide leadership on, and advocate for, responsible and sustainable mineral exploration and development in the NWT and Nunavut.

NWT Mineral Exploration expenditures up, Nunavut & Yukon in decline

Yellowknife, NT (November 23, 2023) The latest Federal statistics from Natural Resources Canada (NRCan) project 2023 exploration spending to increase in the NWT but drop in Nunavut and Yukon. NRCan's [Mineral Exploration and Development, Data Tables](#) released this month provide the following revised 2022 and 2023 exploration expenditures:

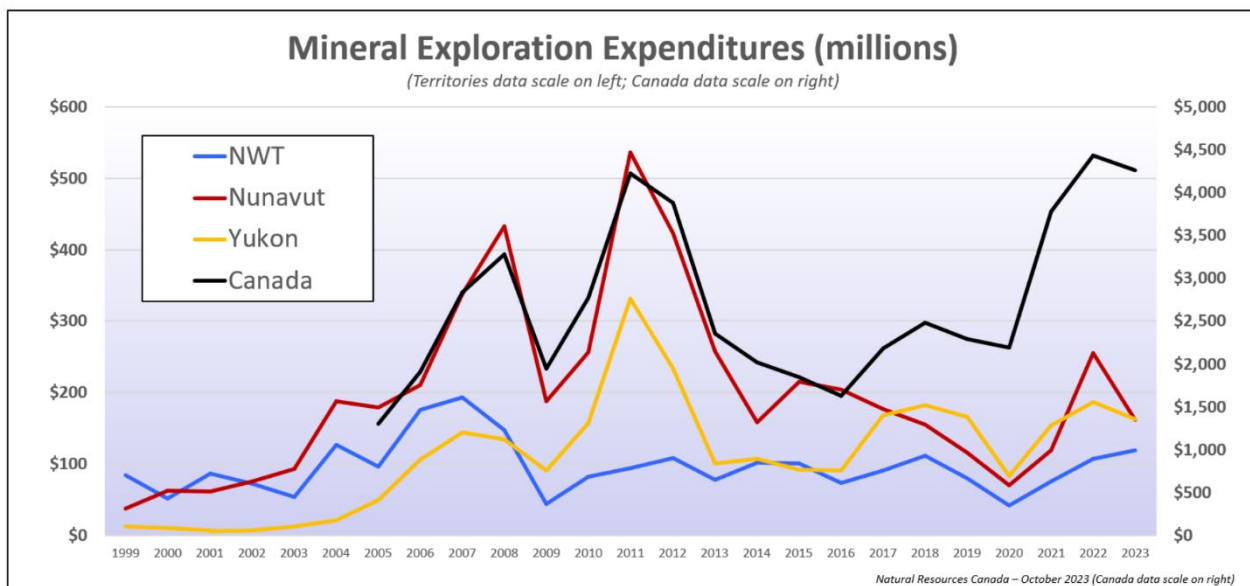
- \$118.8 million in NWT, a \$11.8 million (11%) increase from \$107.0 million in 2022;
- \$161.3 million in Nunavut, a \$94.1 million (37%) decrease from \$255.4 million;
- \$162.7 million in Yukon, a \$24.1 million (13%) decrease from \$186.8 million; and
- \$4,258.7 million in Canada, a \$172.6 million (4%) decrease from \$4,431.3 million.

“NRCan’s preliminary estimates for 2023 predict that just over half of Canada’s jurisdictions will see exploration spending increases, while the other half will see reductions. Of the three, NWT is the only territory seeing an increase, due to new lithium and rare earth element attention to the east of Yellowknife, as well as renewed interest in critical metals such as zinc and tungsten.” said NWT & Nunavut Chamber of Mines President, Kenny Ruptash. “Unfortunately, we believe exploration expenditures in Nunavut are down due to uncertainty being created by the proposed territorial land use plan.”

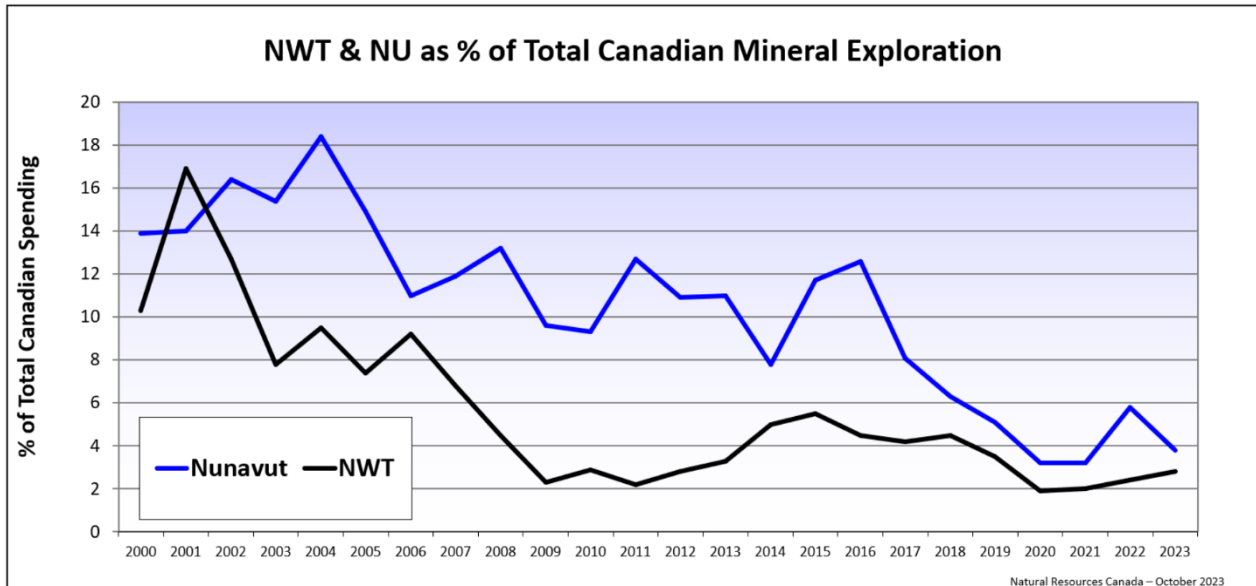
Some additional findings reported by NRCan for Canada include:

- Spending Intentions for 2023 would see a decrease of 4% (\$172.6M) in Canada.
- 2023 exploration spending has increased in Saskatchewan (\$119M), Quebec (\$100M), Nova Scotia (\$29M), Ontario (\$14M), Alberta (\$12M), NWT (\$12M) and Manitoba (\$7M). Others will see decreases.
- Canadian exploration spending is increasing for base metals, iron, uranium, other metals, coal and non-metals, while spending on precious metals, and diamonds is decreasing.
- Overall in Canada, spending is up slightly for Senior companies but down for Juniors, although for 2023 Junior mining companies will account for approximately 90% of expenditures in the NWT.

The Chamber of Mines has summarized NRCan’s complete data in charts [here](#).



NWT is showing a small increase, while Nunavut and Yukon decline. Click [here](#) for complete statistics.

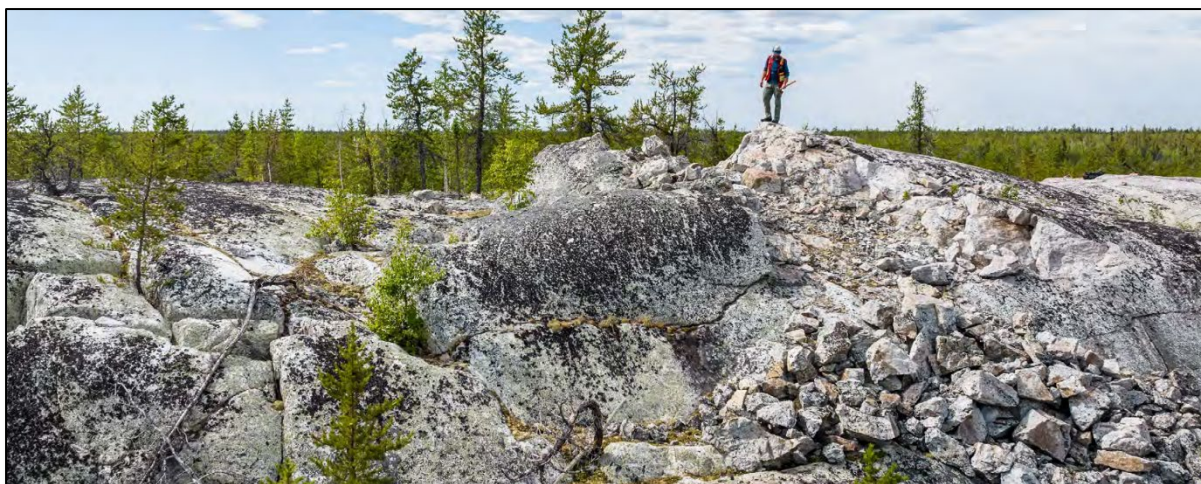


This chart shows competitiveness of NWT and Nunavut in Canada is low and they capture low percentages of total exploration investment in the country. Click [here](#) for complete statistics.

[NWT & Nunavut Mining 2023 Update](#)

Northern News Service has released their latest Mining Supplement with a number of excellent project updates and stories.

Click [here](#) to view.



Spodumene-bearing pegmatite from LIFT Power east of Yellowknife, NT. (See [November presentation](#))

New Chamber of Mines Board of Directors Elected

At the November 16th Annual General Meeting of members of the NWT & Nunavut Chamber of Mines (Chamber), the following individuals were elected to form the 2023-24 Board.

OFFICERS

President	Kenny Ruptash, Nahanni Construction Ltd. – Yellowknife, NT
Vice President – NWT	Tim Syer, Lawson Lundell – Yellowknife, NT
Vice President – NU	Alex Buchan, Agnico Eagle Mines Limited – Cambridge Bay, NU
Secretary	Glen Koropchuk, GEK Consulting – Calgary, AB
Treasurer	Leni Keough, Olivut Resources Ltd. – Hinton, AB

DIRECTORS

Ken Armstrong	North Arrow Minerals Inc. (Chamber Past President)
Sheila Chernys	Burgundy Diamond Mines Ltd.
Nelson Debogorski	GHD Ltd.
Robin Goad	Fortune Minerals Limited
Sharleen Hamm	Sharleen Hamm Consulting Ltd.
April Hayward	Li-FT Power Ltd.
Claudine Lee	NorZinc Ltd.
Lou Kamermans	Baffinland Iron Mines Corporation
Erik Madsen	De Beers Canada Inc.
Tom McCandless	Mountain Province Diamonds
Andrew Moore	B2 Gold
Ed Romanowski	Nunastar Properties Inc.
Thola Rusike	Northern Security Services
Sean Sinclair	Rio Tinto Diavik Diamond Mine
Clayton Thompson	Det'on Cho Management LP
Scott Trusler	Stantec Consulting Ltd.
Gary Vivian	Aurora Geosciences Ltd.

In addition, the Honourable Dennis Patterson was made an Honorary Member of the Chamber for his ongoing support and championing of responsible and beneficial mineral resource development in northern Canada. Senator Dennis Patterson is a former Premier of the Northwest Territories who has dedicated his career to bettering the lives of people throughout Canada's North. He is a strong believer in the power of northern mineral resource development to assist with that goal.

For more information on the NWT and Nunavut minerals industry, please visit the website at www.miningnorth.com or contact Karen Costello, General Manager at Tel: 867-873-5281 or email: gm@miningnorth.com.

Yellowknife Geoscience Forum another Success!

The annual Yellowknife Geoscience Forum was a great success again this year, with approximately 600 attendees. The event's tradeshow was moved to a smaller venue, which sold out quickly, and was augmented with a number of showcase talks including mine updates, critical minerals, and Indigenous business.

We'll see about photos in the next issue.

Senator Dennis Patterson New Honorary Member of the Chamber of Mines

Senator Dennis Patterson is a former Premier of the Northwest Territories who has dedicated his career to bettering the lives of people throughout Canada's North. He is a strong believer in the power of northern mineral resource development to assist with that goal.



In his distinguished 16-year career as a member of the Legislative Assembly in the Northwest Territories Sen. Patterson served in many capacities including Minister of Education, Minister of Health and Social Services and Minister of Justice, culminating in his service as Premier between 1987 and 1991.

During his time in public office Senator Patterson played a key role in the settlement of the first northern land claim agreement for the Inuvialuit of the western Arctic. In the eastern Arctic, the Nunavut Agreement in Principle – which led to Inuit of the eastern Arctic becoming the largest private owners of mineral-rich subsurface lands in the world – bears his signature. He also served as one of the key leaders of the more than twenty-year campaign which led to the establishment of Nunavut as Canada's newest territory in 1999.

Senator Patterson was appointed to the Senate in 2009 on the advice of Prime Minister Stephen Harper, and he has served with distinction for over 14 years.

Senator Patterson is a firm believer in the power of mineral resource development to benefit residents of northern Canada.

- He fondly recounts his first formal engagement as Senator, which took him to the 2010 opening of the Meadowbank Mine, north of Baker Lake, Nunavut. This event emphasized for him the importance of mining to Nunavummiut and Nunavut's economy overall.
- A fierce and proud champion of mining since then, he has used his platform as a Senator to advocate for the industry and support proponents during the regulatory process and beyond.
- The Senator is always ready and willing to be a bridge between the industry and the federal government; he has given countless speeches and statements on the Senate floor, as well as asked questions of and made closed-door appeals to ministers as required.
- He has been a fixture at industry conferences including the Cordilleran Round-up, PDAC and the Nunavut Mining Symposium, as well as every regional trade show in Nunavut.
- The Senator received the Mike Hine Award from the Nunavut Mining Symposium in 2012 and received the Nunavut Mining Symposium Lifetime Achievement Award in 2023.

Prior to entering politics, Sen. Patterson practiced law and was appointed founding Executive Director of the Legal Services Centre, Maliiganik Tukisiiniakvik Society, in Frobisher Bay, now Iqaluit.

The Senator joins a list of esteemed Honorary Members of the Chamber described [here](#).

2023 Mining & Exploration (MAX) Awards Presented

The 2023 Mining and Exploration (MAX) awards were presented to recipients at a banquet on November 16, held during the annual Yellowknife Geoscience Forum. The awards and recipients are below, with additional details in the Backgrounder, appended.

Award	Presented to the following recipients for ...
Economic Leadership	MET/Nuna for their work to reclaim the former Snap Lake diamond mine site, the first diamond mine in the NWT to go through remediation, with active closure work scheduled to be completed during 2024.
Indigenous Achievement	Inuvialuit Petroleum Corporation for their work to advance development of the M-18 gas well in order to secure supply of local natural gas to the region for decades to come, providing many good, permanent jobs for residents and cost savings in heating and fuel, and reduce GHGs by thousands of tonnes each year, while imposing no significant impacts on the environment.
Women in Mining	Grace Mackenzie , a Tlicho member for her work in, and with, the minerals industry to passionately share her experience, knowledge and commitment to cultural respect and equity, and provide informed guidance to mining industry professionals and their employees across the Northwest Territories.
Distinguished Service	Nellie Cournoyea for her vision, hard work and determination, to see Indigenous northerners and the regions benefit from non-renewable resource development; and for showing us that you can achieve anything if you are determined and willing to put the work into it.
Special Achievement (posthumously)	Don Bubar for his strong exploration expertise, his vision for strong Indigenous participation in the mining sector, and his commitment to environmental sustainability even at the early exploration stage. Also for his work to advance the Nechalacho/Thor Lake rare earth elements project south of Yellowknife through the environmental approvals process.
Environmental, Social & Governance	Ekati, Diavik and Gahcho Kué Diamond mines, Pine Point Mining and Gold Terra Resources for their unflinching and significant contributions to support emergency efforts during the unprecedented wildfire emergency the NWT experienced. Whether it was major cash donations to emergency relief organizations, devoting staff to assist with wildfire support, or pitching in to ensure shelves didn't go empty in communities, the recipients demonstrated their commitment to NWT residents and communities.
WSCC Safety	Sheila Chernys of Burgundy Diamonds' Ekati Mine went above and beyond in her dedication to safety, demonstrated leadership, and impacted and influenced the northern safety culture. Her efforts included taking on the role of chair of the Northern Mine Health and Safety Forum, participating on the Mines Safety Round Table for the mining industry in Canada, and helping organize the 2023 Northern Mine Rescue Competition.

NWT & Nunavut Chamber of Mines – Northern Mining News



- Row 1: Marc Whitford of MET/Nuna receives Economic Leadership Award from De Beers' Kelly Brenton
 Duane Smith receives Indigenous Award from GNWT's Pamela Strand
 Nellie Cournoyea receives Distinguished Service Award from Bob McLeod
- Row 2: Grace Mackenzie receives Women in Mining Award from Melissa Ng, National Chair of WIMC
 Sheila Chernys receives WSCC Safety Award from WSCC's Cary Ingram
 The late Don Bubar's son, Andrew accepts the Special Achievement Award from Gary Vivian
- Row 3: Diavik, Gahcho Kué, Gold Terra, Pine Point and Ekati mine representatives receive the Environmental, Social & Governance award from the Chamber of Mines' President Kenny Ruptash.

Critical Minerals Infrastructure Fund now accepting Proposals

Natural Resources Canada announced today, November 21 that the first call for proposals for Canada's Critical Minerals Infrastructure Fund (CMIF) is now open until February 29, 2024.

The CMIF is a \$1.5 billion investment over 7 years to support clean energy and transportation infrastructure projects that will enable the development and expansion of Canada's critical minerals production and reinforce associated supply chains.

Funding is offered in two streams:

- Stream 1 – pre-construction and project development for pre-construction activities necessary to advance clean energy and transportation infrastructure projects toward a shovel-ready state
- Stream 2 – infrastructure deployment for shovel-ready clean energy and transportation infrastructure projects

Learn about [eligible projects and who can apply](#).

About this call for proposals

Funding amounts:

- Up to \$50 million per project for most applicants
- Up to \$100 million per project for provincial and territorial governments

Type of funding:

- Non-repayable contributions
- Conditionally repayable contributions

Consult the [Applicant guide](#) for full funding information.

Application deadline: February 29, 2024, at 11:59 p.m. (PST)

Note: Stream 1 applications will be assessed and ranked after the application window closes. Stream 2 will use a continuous intake process, meaning that **applications will be assessed on a continuous, first-come basis**. Depending on demand, Natural Resources Canada may stop issuing funding decisions when funding under this stream has been allocated.

Timeframe: Project costs may be funded up to March 31, 2030.

How to apply

This first CMIF call for proposals offers applicants the opportunity to submit a full project proposal, including all relevant documentation, through [our secure funding portal](#). Consult the CMIF applicant guide for full details on eligibility criteria, the application process and required documents.

Information-sharing activities will take place in the coming weeks to explain details about the CMIF and answer questions. Details on these activities will be shared on our [webpage](#).

Contact

If you have any questions about the application process, please [email](#) the CMIF team.

West Kitikmeot Gold new proponent of the Gray's Bay Port and Road Project

2023-11-22 LinkedIn Post [here](#).

WKG is pleased to announce the November 22 signing of an Agreement appointing WKG as proponent of the Gray's Bay Port and Road Project (GBRP).

Our landowner and shareholder, Kitikmeot Inuit Association, has been the proponent developing the GBRP project since 2018. In 2019, Canada entered into a \$21.6 million Contribution Agreement with KIA from the National Trade Corridors Fund (NTCF) to advance GBPR Phase 1 to shovel-ready status.

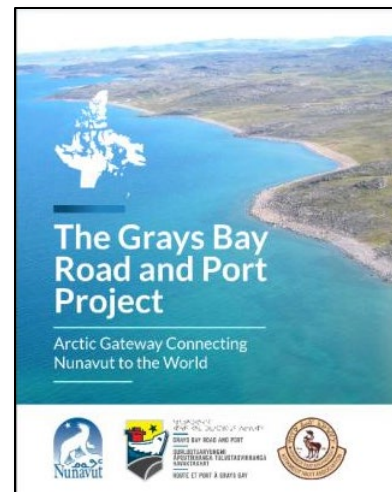
Yesterday's signing of a Novation and Assignment Agreement between Canada, WKG, and KIA transfers the proponent responsibilities for GBRP, and the NTCF Contribution Agreement, to WKG.



Pictured above (L-R) are: WKG CEO Brendan Bell, KIA Board Member Randy Hinanik, Parliamentary Secretary to the Minister of Northern Affairs and to the Minister of National Defence Yvonne Jones, Senator (Nunavut) Dennis Patterson, Assistant Deputy Minister, Programs, Transport Canada Stephanie Hébert

GBRP is a multi-user, multi-purpose asset that will further assert Inuit and Canadian sovereignty over the Northwest Passage. It is a vital infrastructure corridor between southern Canada and the Kitikmeot. GBRP will be key to unlocking the critical minerals wealth of the Kitikmeot and will be a driver of new opportunities for Kitikmeot Beneficiaries.

Click [here](#) or on the report thumbnail for more information on the project.



[Busting Myths About Rocks, Minerals And Mining](#)

We've Done Some Digging to Bust A Few Pervasive Myths About Rocks, Minerals And Mining

Taken from a LinkedIn post by Rio Tinto

We know minerals are everywhere – which might make you think they're common, and therefore not in short supply. But as the world races to curb the effects of climate change, the kind of materials in high demand is changing. And from electric vehicle batteries to solar panels, minerals are the backbone of the energy transition.

Sinead Kaufman, our Chief Executive of Minerals, explains why minerals are more critical than ever. "Clean-energy technologies often require more critical minerals than their traditional counterparts," she says. "An electric car, for example, uses around five times more minerals than a combustion engine, and a wind farm on land uses around eight times more minerals than a conventional gas-fired power plant with the same capacity.

"So demand for critical minerals will grow rapidly – in 2020, the World Bank estimated that minerals such as graphite, lithium and cobalt could increase production by nearly 500% by 2050."

Check out more myths about rocks, minerals and mining courtesy of Rio Tinto [here](#).

[Wonder where Diavik's diamonds go in the market?](#)

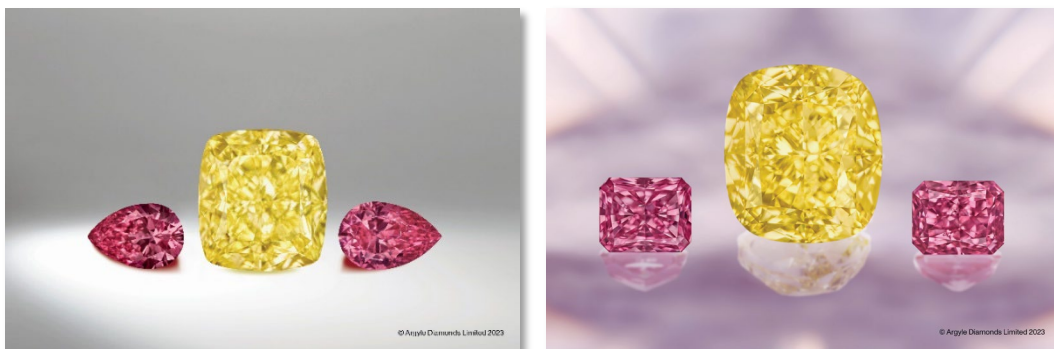
Rio Tinto launches new Beyond Rare™ Tender with a dazzling collection of rare diamonds

Rio Tinto has launched a new exclusive sales event that celebrates extraordinarily rare masterpieces of nature from its diamonds business. Known as The Beyond Rare™ Tender, the inaugural collection showcases 48 lots of exceptional polished diamonds, including legacy inventory of pink and red diamonds from the Argyle diamond mine and yellow diamonds from Rio Tinto's Diavik diamond mine.

Patrick Coppens, General Manager of Sales and Marketing for Rio Tinto's Diamonds business, said "The inclusion in the inaugural Beyond Rare Tender of two Fancy Intense Yellow diamonds from Rio Tinto's Diavik diamond mine, located beneath a frozen lake in the Barren Lands of Northern Canada, is a beautiful counterpoint to the pink and red Argyle diamonds from the remote East Kimberley region of Western Australia. **Yellow diamonds make up less than one percent of Diavik's production**, a rarity in a diamond mine otherwise known for its highly coveted white diamond production."

The first collection of The Art Series comprises 87 diamonds, weighing 29.96 carats in total

The 48 lots were showcased in Australia, Switzerland and Belgium, with bids to close November 20.



Rare yellow diamonds from the Diavik mine in the NWT, form part of Rio Tinto's Beyond Rare™ collection, with rare pink and red diamonds from their now closed Argyle mine in Australia.

DETAILED MEMBER NEWS THIS MONTH

Summary of News Releases This Past Month (Hotlinked)

30 November 2023	LIFT Secures Land Use Permit for its Cali Project in the Northwest Territories
30 November 2023	Western Atlas Resources – Update on Closing of C\$4 million Private Placement and the 4:1 Share Consolidation
30 November 2023	Dr. Jack Milton and the Fireweed Metals Team Receive the 2023 AME H.H. “Spud” Huestis Award
29 November 2023	Kaizen Discovery Signs Share Purchase Agreement to Sell the Coppermine Project to Durango Gold Corp.
28 November 2023	Nighthawk and Moneta Announce At-Market Merger to Create a Leading Canadian Gold Development Company
28 November 2023	Gold Terra Receives the 2023 Mining and Exploration (MAX) Award for Environmental, Social & Governance in the NWT, Canada
27 November 2023	Forum Energy Metals to Present at the Resourcing Tomorrow Conference in London November 28 – 30, 2023
24 November 2023	Meet Li-FT Power’s Manager of Investor Relations!
22 November 2023	B2Gold Declares Fourth Quarter 2023 Dividend of \$0.04 per Share
21 November 2023	B2Gold Announces Positive Exploration Drilling Results from its Inaugural Drilling Campaign at the Back River Gold District in Nunavut and Provides an Update on Construction and Mining at the Goose Project
21 November 2023	Forum Energy Metals Announces Brokered Private Placement for up to C\$9.0 Million
20 November 2023	Vital drilling at Tardiff returns up to 5.4% TREO, amplifying world-class high-grade potential and scale
15 November 2023	Western Atlas Resources Announces Appointment of New Director and RSU
15 November 2023	Fireweed Identifies Drill Targets at the Gayna Project, NWT
15 November 2023	Gold Terra Intersects 12.93 g/t Gold over 1.7 Metres in the Campbell Shear 200 metres below the Con Deposit, Con Mine Option Property, NWT
15 November 2023	2023 Vital Metals AGM Presentation
13 November 2023	Osisko Metals Reports Additional Drill Results from Pine Point with up to 10 Metres Grading 8.71% Zn + Pb
10 November 2023	Blue Star Gold Announces Investor Relations Agreement and Option Grant
9 November 2023	Mountain Province Diamonds Announces Third Quarter and Nine Months Ended September 30, 2023 Results
8 November 2023	B2Gold Reports Q3 2023 Results ...
8 November 2023	Rio Tinto appoints new Chief Operating Officer to Diavik Diamond Mine
7 November 2023	3.51% U3O8 over 7.6 Metres Including 13.8% U3O8 over 1.2 Metres Historical Drill Result Confirms Potential for Extension at Tatiggaq, Thelon Basin Uranium Project
7 November 2023	LIFT Intersects 21 m at 1.40% Li2O at the BIG East pegmatite and 19 m at 1.16% Li2O at the Shorty pegmatite, Yellowknife Lithium Project, NWT
7 November 2023	GoldMining Releases Inaugural Sustainability Report
6 November 2023	Aston Bay and American West Metals Expand the Extensive Near-Surface Copper Mineralization at Storm
5 November 2023	Assays expand the extensive near-surface copper at the Storm Copper Project, Canada

Rio Tinto appoints new Diavik COO, also new Head of People et al

Rio Tinto has appointed Matthew Breen as the new Chief Operating Officer of the Diavik Diamond Mine, effective 8 December. Matt, previously General Manager of Operations at Diavik, will lead the mine and its 1,230 employees in the next phase of its development.

Matt is a very experienced operational leader, and has worked across multiple operations and geographies over the past two decades, including in his most recent role as General Manager of Operations at Diavik. Matt succeeds Angela Bigg, who after a successful six years at Diavik, will be taking a period of leave before returning to Rio Tinto in a different leadership role.

Rio Tinto Minerals Chief Executive Sinead Kaufman said: “I am delighted that Matt will be leading the team at Diavik Diamond Mine as it continues to supply our customers with high quality, responsibly sourced Canadian diamonds, while preparing to leave a positive legacy in partnership with our community and government partners.”

“I would like to thank Angela for her six years at Diavik during which time she has shown strong leadership and care during challenging times. “

Matt Breen said: “It is a privilege to be given the opportunity to lead Diavik Diamond Mine. The team of innovative and hard-working individuals at Diavik are inspirational and without their dedication and effort, we would not be the world class diamond mine we are today. I will ensure that we continue on our path of excellence to leave a lasting, positive legacy in the Northwest Territories.”

In recognition of the increasing importance of Diavik’s relationships with internal and external stakeholders, Gaeleen MacPherson, Senior Manager of Human Resources and Communities & Social Performance at Diavik, will assume her new role as Head of People, Communities and Supply Chain.



Left to right, Matthew Breen, Angela Bigg and Gaeleen MacPherson



Diavik is conducting progressive reclamation while still mining.

B2Gold News: Positive drilling, Construction update, Q3 news and Q4 Dividend

[B2Gold Positive Drilling and Goose Project Construction and Mining Update](#)

On Nov. 21, B2Gold Corp. (TSX: BTO, NYSE AMERICAN: BTG, NSX: B2G) announced positive exploration drilling results from its inaugural drilling campaign at the Back River Gold District in Nunavut and provided an update on construction and mining at the Goose Project.

Exploration and Infill Drill Results Highlights

- **23,605 meters (“m”) drilled in 77 holes as of the end of October 2023, with results received from 42 of the 77 holes**
- **Exploration drilling intersected high-grade mineralization 110 m down plunge from the existing mineral resource boundary at the Goose Project’s Llama deposit**
 - Drill hole 23GSE-626 returned 7.79 grams per tonne (“g/t”) over 22.00 m from 729.00 m, including a higher grade interval of 11.22 g/t over 14.40 m, at a vertical depth of 660 m, which tested a folded part of the structure 110 m down plunge from previous legacy drilling; and

This result demonstrates the continuity of gold grades and widths of these mineralized structures, and the Llama deposit remains open at depth.

- **Drill results for infill and mine development, received to date on the Goose Project’s Umwelt deposit confirm the continuity of high-grade mineralization, with several drill holes returning intercepts with higher gold grades and widths than predicted by the mineral resource model**
 - Drill hole 23GSE-618 returned 14.28 g/t gold over 16.00 m from 248.00 m;
 - Drill hole 23GSE-620 returned 10.20 g/t gold over 19.00 m from 274.00 m;
 - Drill hole 23GSE-622 returned 17.14 g/t gold over 17.05 m from 191.00 m;
 - Drill hole 23GSE-625B returned 11.24 g/t gold over 24.15 m from 188.85 m; and

The results from these drill holes will be included into the upcoming Goose Project optimized life of mine plan.

In the second quarter of 2023, B2Gold approved a US\$20 million exploration budget for the balance of 2023 to complete approximately 25,000 m of drilling on the Back River Gold District, significantly higher than historical annual exploration expenditures. Drilling at the Goose Project began in early August 2023 with two drill rigs, testing the Llama deposit down-plunge for mineral resource confirmation and mineral resource expansion, and testing regional targets that were developed based on structural modelling and geophysical re-processing. The objective for drilling at the George Project was to test several targets over a strike length of 10 kilometers (“km”).

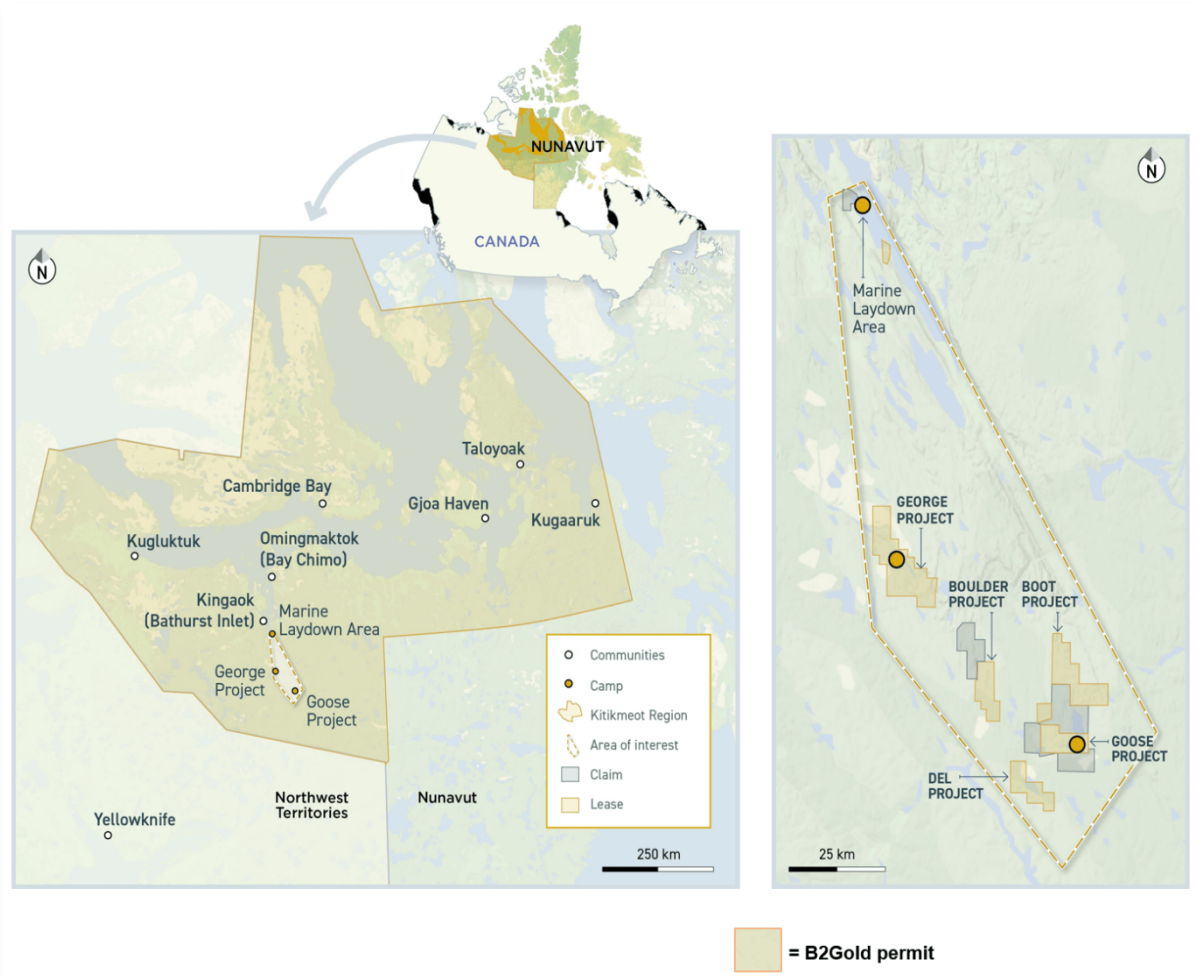
As of the end of October 2023, B2Gold had completed 17,595 m of drilling over 51 drill holes on the Goose Project, and a further 6,010 m of drilling over 26 drill holes on the George Project.

Goose Project, Nunavut, Construction and Mining Update

Construction at the Goose Project is progressing on track, with the project remaining on schedule for first gold pour in the first **quarter** of 2025. Open pit mining is underway at the Echo Pit and underground development work on the Umwelt deposit is ongoing.

The first concrete pour was completed in July 2023 and concrete and steel work in the mill area to date are progressing ahead of schedule. Erection of the structural steel for the mill building, power house and truck shop is well underway, and cladding is advancing quickly on the mill building with the roof complete and over 50% of the building cladding completed. Cladding of both the power house and truck shop has begun. Enclosure of these three buildings will allow for work to continue through the colder

months and remain on schedule. Additionally, it is expected that the ball mill will be set in place in December 2023, approximately six months ahead of schedule, allowing the focus for the start of 2024 to shift to piping and mechanical systems.



Back River Gold District Overview.

In July 2023, Phase 1 of the accommodation complex opened, including sleeping quarters, office area, medical center, gymnasium, kitchens and water treatment. Phase 1 of the accommodation complex includes 310 beds at the permanent site location. In September 2023, the earthworks necessary to extend the airstrip to 5,000 feet were completed. The extension of the airstrip will allow large capacity, fully loaded passenger planes to land at the Goose Project throughout the 2024 construction campaign. In mid-October, the 2023 sealift was successfully completed, with a total of six ships received from global ports bringing a total shipping volume of 90,000 cubic meters of dry cargo and 24,000,000 liters of arctic grade diesel fuel to the Marine Laydown Area (“MLA”). The 2023 sealift included all planned material sealift materials required for the successful construction, commissioning and mining of the Goose Project.

The 163 km winter ice road (“WIR”) between the MLA and the Goose Project is scheduled to operate between February and the end of April. The 2024 WIR construction team will mobilize to the MLA and Goose Project sites in early and mid-December 2023, with the construction of the 2024 WIR expected to begin in December 2023. At the MLA, preparations for the 2024 WIR are well underway, including

maintenance and preparation of the WIR construction and haulage fleet and staging all materials for shipment on the WIR to the Goose Project site.

Open pit mining of the Echo Pit is underway and will produce construction fill, stockpile ore and provide tailings storage capacity. Open pit mining of the Umwelt Pit will commence in the first quarter of 2024 and will produce much of the commissioning ore as well as future tailings storage. Underground development of the Umwelt deposit is also underway, currently at a depth of 142 vertical meters below surface. Breakthrough of the initial ventilation raise has been completed and development towards the ore zones is in progress with more than 2,100 meters of lateral development completed to date.

B2Gold recognizes that respect and collaboration with the Kitikmeot Inuit Association (“KIA”) is central to the license to operate in the Back River Gold District and will continue to prioritize developing the project in a manner that recognizes Inuit priorities, addresses concerns, and brings long-term socio economic benefits to the Kitikmeot Region. B2Gold looks forward to continuing to build on its strong collaboration with the KIA and Kitikmeot Communities.

[B2Gold Declares Q4 Dividend of \\$0.04 per Share](#)

On Nov. 22, B2Gold Corp. (TSX: BTO, NYSE AMERICAN: BTG, NSX: B2G) announced that its Board of Directors had declared a cash dividend for the fourth quarter of 2023 of \$0.04 per common share (or an expected \$0.16 per share on an annualized basis), payable on December 18, 2023, to shareholders of record as of December 4, 2023. All dollar figures are in United States Dollars unless otherwise indicated.

[B2Gold Reports Q3 2023 Results ...](#)

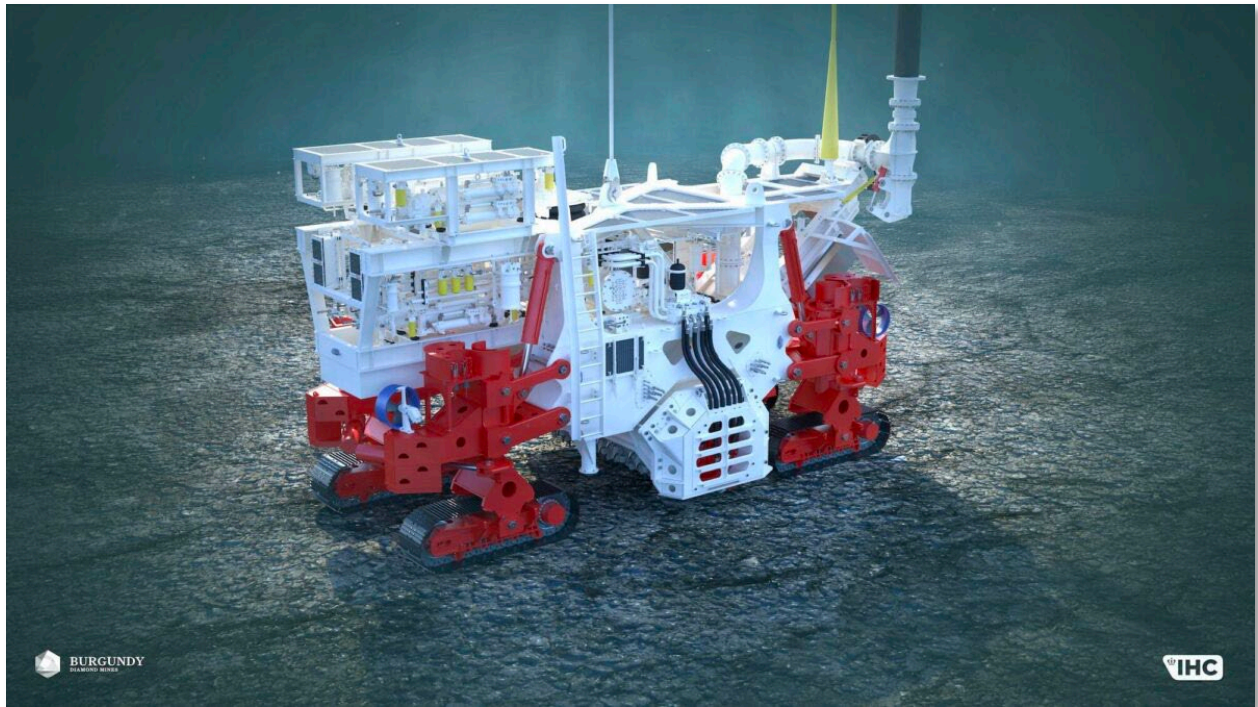
On Nov. 08, B2Gold Corp. (TSX: BTO, NYSE AMERICAN: BTG, NSX: B2G) announced its operational and financial results for the third quarter of 2023. All dollar figures are in United States dollars unless otherwise indicated.

2023 Third Quarter Highlights include:

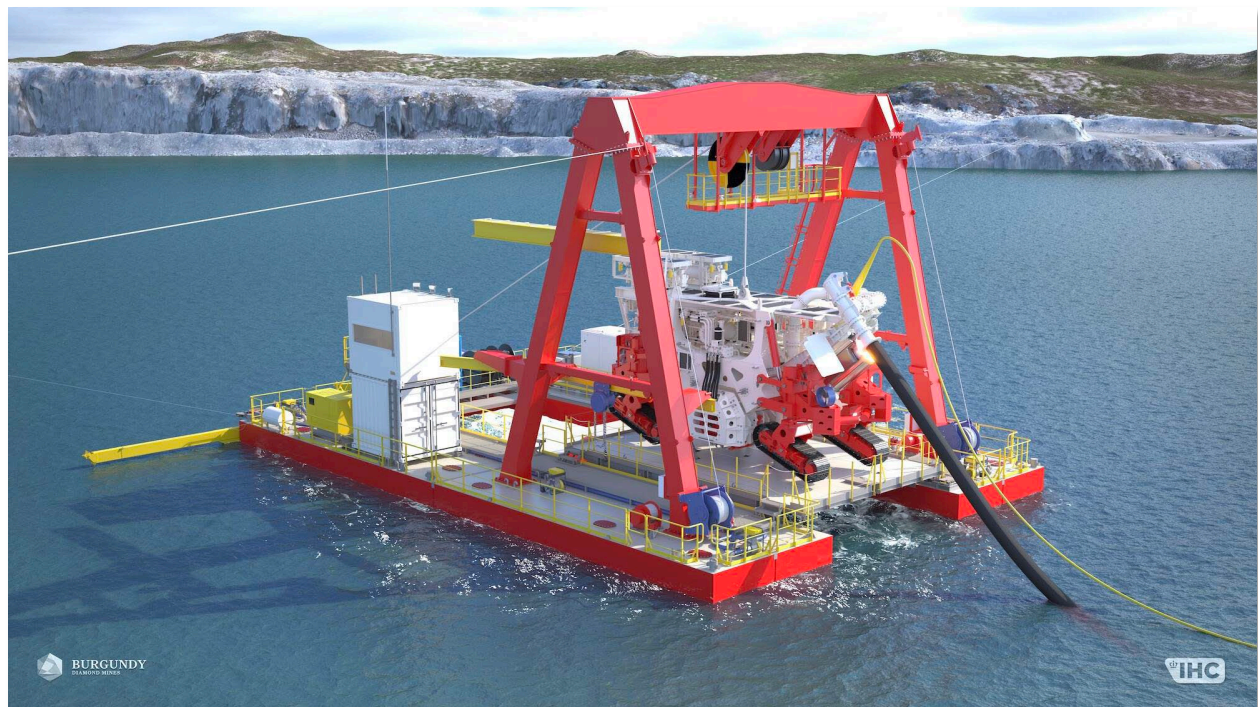
- **Total gold production of 242,838 ounces in Q3 2023, expected to increase in Q4 2023:**
- **Total consolidated cash operating costs of \$706 per gold ounce sold in Q3 2023:**
- **Total consolidated all-in sustaining costs of \$1,272 per gold ounce sold in Q3 2023:**
- **Tracking well to 2023 total production and cost guidance:**
- **Attributable net loss of \$0.03 per share; Adjusted attributable net income of \$0.05 per share in Q3 2023:**
- **Operating cash flow before working capital adjustments of \$191 million in Q3 2023:**
- **Robust financial position:**
- **Q3 2023 dividend of \$0.04 per share declared:**
- **Goose Project construction on budget and on track for first gold pour in Q1 2025:** In the third quarter of 2023, the Company completed Phase 1 camp construction and the earthworks required to extend the airstrip. The first concrete pour was completed in July with concrete and steel work in the mill area progressing ahead of schedule. Erection of the structural steel for the mill area, power house and truck shop is well underway, and cladding of the mill area is underway. The 2023 sealift was completed successfully in mid-October, unloading all planned material sealift materials required for the successful construction, commissioning and mining of the Goose Project.

Read the complete releases for more.

Ekati mine seeking to extend mine life with new technology



An underwater remote crawler will be utilized on the floor of the previously mined Lynx pit at the Ekati mine during a trial run of the new mining method that will potentially mean a reduced environmental footprint when mining underwater. Photo supplied, caption from [NNSL Mining Opportunities](#).



Testing of a new technique in mining kimberlite underwater will begin by 2026 at Burgundy Diamond Mines' Ekati mine. Shown is one of the three-part pieces of equipment that will extract kimberlite from previously mined flooded pits, pump it to the surface, then in a final step, dewater it. Photo supplied, caption from [NNSL Mining Opportunities](#).

Diamond rough prices in decline

As revealed in the Q3 News Release from Mountain Province, below, *For most of 2023 the diamond market has been under pressure as a result of various factors which include: a slowing market in the US; low Chinese demand; and the uncertainty in the diamond supply chain related to Lab Grown diamonds and continued supply of Russian diamonds following the invasion of Ukraine.*

To reveal just what that looks like, the accompanying [chart](#) is provided with permission of its creator, diamond guru, Paul Zimnisky, who tracks rough diamond prices. He can be reached via his website: www.paulzimnisky.com. Click on the chart to see the original.

Thank you for permission to use, Paul!



[Mountain Province Diamonds Announces Q3 Results – pauses underground](#)

TSX:MPVD and OTC: MPVDF

TORONTO, Nov. 9, 2023 /CNW/ - Mountain Province Diamonds Inc. ("Mountain Province", the "Company") (TSX: MPVD) (OTC: MPVDF) announces its financial and operating results for the third quarter ("Q3 2023") and nine months ended September 30, 2023. All figures are expressed in Canadian dollars unless otherwise noted.

Q3 2023 Key Highlights

- 478,653 carats were sold for total proceeds of \$60.3 million (US\$45.3 million) at an average price of \$126 per carat (US\$95).
- Quarterly Adjusted EBITDA of \$25.1 million¹
- Earnings from mine operations of \$2.7 million.
- Net loss of \$13.4 million or \$0.06 basic and diluted loss per share.
- Included in the determination of the net loss at September 30, 2023 is a non-cash adjustment to net realizable value from carrying cost, of \$9.7 million in respect of total rough diamond inventories held by the Company.
- At September 30th, 2023 the Company held \$214 million in current assets, and \$153 million in net working capital.
- Capital expenditures in the nine months ended September 30, 2023 were \$62.8 million, \$57.0 million of which were deferred stripping costs, with the remaining \$5.8 million sustaining capital expenditures related to mine operations¹
- Repurchase for cancellation of approximately US\$6 million aggregate principal amount of the 9.000% Senior Secured Second Lien Notes during the fiscal quarter.

¹Cash costs of production, including capitalized stripping costs, and adjusted EBITDA are non-IFRS measures with no standardized meaning prescribed under IFRS. See "Reconciliation of non-IFRS measures" at the end of the news release for explanation and reconciliation.

Company to pause all discretionary spending and focus on cash generation

Given the challenging state of the current rough diamond market, the Company agreed with its joint venture partner, De Beers (the "Joint Venture Partner"), to pause all discretionary spending and cut

costs where appropriate to focus on maximizing cash generation. Growth related expenditure at the Gahcho Kué mine will be suspended, with the option to resume when the Company and its JV Partner deem appropriate. This includes pausing spending and further work on the Gahcho Kué underground expansion. As a part of this spending reduction Dr. Tom McCandless, Vice President of Exploration will transition from a full time role to continuing to provide support on an as needs basis via a consulting arrangement.

Mark Wall, the Company's President and Chief Executive Officer, commented:

"For most of 2023 the diamond market has been under pressure as a result of various factors which include: a slowing market in the US; low Chinese demand; and the uncertainty in the diamond supply chain related to Lab Grown diamonds and continued supply of Russian diamonds following the invasion of Ukraine. Despite this, MPD performed reasonably well through H1 compared to our peers; largely as a result of our sales strategy and mix of goods outperforming the general market. In Q3 the market deteriorated further. The major diamond producers have reacted by significantly cutting their sales and the Indian diamond industry announced a two month import moratorium to run from October 15th to December 15th. The hope being that this pause in selling rough diamonds, together with December being the busiest time for diamond purchases, will reduce the excess supply in the sector and stabilise prices.

For our part, the Company took the decision to withhold some of our lower value goods during Quarter 3 and took the unprecedented step in October to sell some of our production directly to our joint venture partner, De Beers. In addition, and as stated in our October 6 press release, we have also agreed with De Beers to pause all discretionary spend and reduce costs wherever prudent. We continue to monitor the market closely, while focusing on the controllables, which are costs, production and operating efficiencies. We aim to maintain the optionality of growth opportunities for an improved price environment.

On the production front, Q3 saw continued strong performance from the process plant, with Overall Plant Utilization of 84%, above the design range of 80 – 82%. Continued strong performance from the plant, combined with a planned improved grade profile coming out of the 5034 and Hearne pits will be required to hit our carat production guidance for the year."

Operational Highlights for Q3 2023

- 1,326,610 carats recovered in Q3 2023 at an average grade of 1.51 carats per tonne, 9% decrease relative to Q3 2022 (Q3 2022: 1,451,455 carats recovered).
- 877,617 ore tonnes treated in Q3 2023, an 8% increase relative to Q3 2022 (Q3 2022, 816,201 ore tonnes treated).
- 887,695 ore tonnes mined in Q3 2023, a 34% decrease relative to 1,345,654 tonnes mined in Q3 2022.
- 9,145,849 total tonnes mined, an 18% increase relative to Q3 2022.

Mary River receives NIRB approval for “Sustaining Operations Proposal”

On November 17, the Nunavut Impact Review Board announced it is issuing the amended Project Certificate No. 005 Amendment 005 for the Mary River Iron Mine Project. These amendments are the outcome of the Board’s assessment of a modification to the Mary River Project as proposed by Baffinland in the “Sustaining Operations Proposal” (SOP).

This means Baffinland can once again ship 6 million tonnes of ore annually from the mine, until the end of 2024.

Vital drilling at Tardiff returns up to 5.4% TREO, amplifying world-class

On November 21, Vital Metals Limited (ASX: VML | OTCQB: VTMXF) announced high-grade results from 23 drill holes from its 2023 resource definition drilling program on the Tardiff deposit at its Nechalacho Rare Earth Project in NWT, Canada.

Highlights

- Tardiff drilling returns shallow high grades that remain open to the west, northwest and on the southern margins from 23 drill hole results completed in a 2023 resource definition drilling program (74 holes totaling 6,664 m)
- Results from resource conversion program at Tardiff; best results include:
 - 56.0m at 1.2% TREO from 34.00m incl. 1.05m at 5.4% TREO within 2.16m at 4.8% TREO
 - 79.7m at 1.5% TREO incl. 1.5m at 4.3% TREO within 3.0m at 3.3% TREO and 4.15m at 3.0% TREO
 - 33.45m at 2.2% TREO from 47.00m incl. 3.85m at 3.3% TREO within 8.95m at 2.8% TREO;
 - 31.76m at 2.1% TREO from 34.24m and 1.92m at 4.0% TREO from 88.76m;
 - 23.85 m at 2.0% TREO from 9.15m; and
 - 15.50 m at 2.7% TREO from 30.50m
- Latest results confirm Vital's contention for shallow higher-grade expansion potential, with future drilling focus to augment and de-risk the mineral resource
- 2023 drilling focused on increasing confidence of the Tardiff Zones 1 and 3 resource definition and grade, by narrowing drilling spacing for resource conversion
- Assay results from the remaining 34 holes are expected within 3 to 4 months; Mineral Resource Estimate update due Q1 CY24
- Vital is focused on developing the large-scale Tardiff deposit, one of the largest single rare earths deposits in the western World, estimated to contain 416,000 tonnes of neodymium and praseodymium (NdPr) 1
- NdPr offers the largest value market within the lanthanide series of rare earths and provide essential components in the production of high strength rare earth magnets
- Vital anticipates closing the recently announced financing and resuming trading on ASX shortly.

Vital Managing Director Geordie Mark said: "The unearthing of more shallow higher grade mineralization on Tardiff reinforces our focus of marrying value, with project de-risking as we look to expand areas of higher grade while aiming to convert to higher confidence resource categories. Further drilling is warranted to expand high-grade areas in several directions, which with 2023 drilling, could be folded into a resource update to inform mine plan design in our ongoing scoping study."

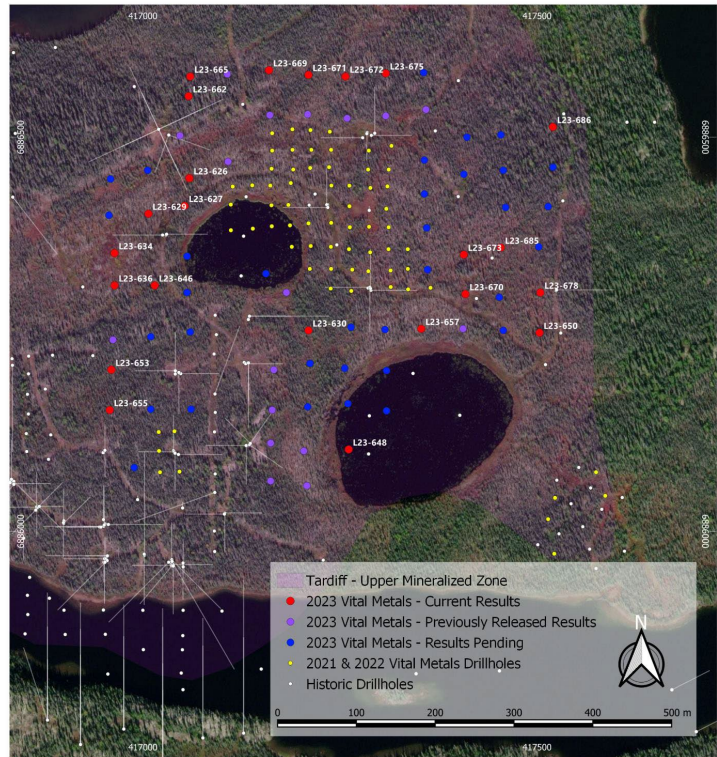
"These drill results continue to instill our high confidence in Tardiff and this work serves as a reminder of our primary focus for the development of the deposit. We are set to determine an optimum pathway to production for Tardiff via a rigorous scoping study and we are most fortunate to couple the maturation of our augmented scoping study with anticipated product and market insights from the world-leading diversified rare earth producer - Shenghe Resources, our recently announced new cornerstone investor. Vital has exciting potential, with the Tardiff deposit already positioned to enable the growth of a North American rare earth supply chain."

The primary outcomes from this parcel of results for 23 drillholes (Figure 2) highlight the potential expansion of shallow higher-grade mineralization beyond the scope of the 2023 program footprint, and

consolidates Vital’s geological interpretations and modelling of the internal distribution of rare earth mineralization. These outcomes will aid in further conversion and refining of inferred resources in subsequent resource estimate updates on the Tardiff deposit.

The Tardiff deposit has an existing resource estimate of 119 million tonnes at 1.4% TREO in the Measured, Indicated and Inferred JORC 2012 categories completed to 31 December 2022. Vital aims to deliver a resource estimate update on the Tardiff deposit in the coming months. A further update on the Tardiff resource is planned to incorporate results from the 2023 drilling program and potentially other follow-up drilling that tests expansion potential of shallow high grades.

The 2023 program aimed to improve the definition and increase the Measured and Indicated components of the 2023 Mineral Resource Estimate, focusing on the Tardiff Upper Mineralised Zone above the 150 RL. Vital’s 2023 resource definition drilling program was drilled on a nominal 50 m by 50 m grid to infill areas previously drilled on nominal 100 m to 200 m drill spacing.



Plan view of the 2023 Tardiff drill program, showing locations of 2021-2022 drilling and historical drillholes. Click [here](#) to see larger image.

2023 Vital Metals AGM Presentation

Vital Metals (ASX: VML|OTCQB: VTXMF) provided an interesting presentation by Managing Director Dr Geordie Mark at its 2023 Annual General Meeting in Sydney recently.

Click [here](#) to view the full presentation.

Asset: Tardiff and a Picture of Differentiation

Nechalacho: A Larger REE-rich System showing shallow grade

Overview

- Tardiff Upper Zone – **119 Mt grading 1.4% TREO**, comprising 25.1% NdPr¹

Opportunities to Examine Later

- Shallow high grades T Zone (e.g., 2020 MRE North T: 0.1 Mt grading 9.01% TREO, including 2.2% NdPr)²

Resource Classification ¹	MT	TREO (%)	NdPrO: TREO Ratio	Nd ₂ O ₃ (%)
Measured	4.6	1.59	24.6%	0.31
Indicated	6.3	1.45	24.8%	0.28
Inferred	108.1	1.39	25.1%	0.28
Measured, Indicated, & Inferred	119	1.4	25.1%	0.28

TREO = Total Rare Earth Oxides – La₂O₃, CeO₂, Pr₂O₃, Nd₂O₃, Sm₂O₃, Eu₂O₃, Gd₂O₃, Tb₂O₃, Dy₂O₃, Ho₂O₃, Er₂O₃, Y₂O₃

NdPrO = Neodymium oxide and Praseodymium oxide: NdO₂Pr₂O₃

Source: ¹“The Nature and Origin of the Nechalacho Rare Metal Deposit (REE, Nb, Zr), Northwest Territories, Canada.” Wilker Müller Department of Earth and Planetary Sciences, McGill University, Montreal, April 2016

²Source: Vital Metals ASX announcement dated 14 February 2023
³Source: Vital Metals ASX announcement dated 15 April 2022

Blue Star Gold Announces Investor Relations Agreement and Option Grant

On November 10, Blue Star Gold Corp. (TSXV: BAU) (OTCQB: BAUFF) (FSE: 5WP0) announced that it has entered into an agreement with LodeRock Advisors Inc. of Toronto, Ontario, whereby LodeRock has agreed to provide the Company with various investor relations services for a term of 6 months for aggregate remuneration of \$10,000 per month, plus applicable taxes and 50,000 incentive stock options (the “Options”). The Options are exercisable at \$0.385 per common share for a period of 24 months. The Options shall vest in accordance with TSX Venture Exchange (the “Exchange”) policies for investor relations service providers.

LodeRock and the Company are not related parties and operate at arm’s length. Neither LodeRock nor its principals have any interest in the Company’s securities, directly or indirectly, or any right or intent to acquire such an interest. The Agreement, the transactions contemplated therein and the remuneration payable to LodeRock are subject to the approval of the Exchange.

About Blue Star Gold Corp.

Blue Star is a mineral exploration and development Company focused in Nunavut, Canada. Blue Star’s landholdings total 270 square kilometres of highly prospective and underexplored mineral properties in the High Lake Greenstone Belt. The Company owns the Ulu Gold Project, comprised of the Ulu Mining Lease and Hood River Property, and the Roma Project. A significant high-grade gold resource exists at the Flood Zone deposit (Ulu Mining Lease), and numerous high potential exploration target areas occur throughout the Company’s extensive landholdings, providing Blue Star with excellent resource growth potential.

American West & Aston Bay Expand Extensive Near-Surface Copper at Storm

On November 6, Aston Bay and American West Metals announced the expansion of near-surface copper mineralization at the Storm project in Nunavut.

Further assay results from the summer Reverse Circulation (RC) drilling program have returned thick intervals of near-surface, high-grade copper mineralization, including:

- Drill hole SR23-38 (4100N Zone) has intersected:
 - 24.4m @ 1.1% Cu from 48.8m, including,
 - 6.1m @ 2.8% Cu from 54.9m, including,
 - 1.5m @ 8.3% Cu from 54.9m, and,
 - 4.5m @ 1.5% Cu from 67.1m
- Drill hole SR23-41 (4100N Zone) has intersected:
 - 12.2m @ 1.1% Cu from 118.9m, including,
 - 3m @ 4% Cu from 126.5m
- Drill hole SR23-43 (4100N Zone) has intersected:
 - 1.5m @ 1% Cu from 51.8m, and,
 - 1.5m @ 1.6% Cu from 64m, and,
 - 3.1m @ 2.7% Cu from 76.2m, and,
 - 1.5m @ 1% Cu from 80.8m
- High-grade, near-surface copper has now been defined at the 4100N Zone over a strike of more than 1,300m and a width of 400m, with drilling and geophysics supporting the potential to extend mineralization at least 600m farther to the northeast.
- Drilling results continue to demonstrate the strong correlation between geophysical targets and copper mineralization, with an extensive suite of geophysical targets remaining to be tested.

- The latest assays are part of the 63 drill holes completed at Storm in 2023 that will support the maiden mineral resource estimation at Storm.
- All the known high-grade, near-surface copper zones remain open providing outstanding potential for further drilling to expand the resource.

Dave O’Neill, Managing Director of American West Metals commented:

“This year’s drilling program continues to impress with the remainder of the Reverse Circulation drilling results now received. The results continue to expand the large-scale copper footprint at the 4100N Zone with new thick zones of near-surface copper mineralisation.

“Now we have the complete picture of the resource drilling to date, it is clear is that all of the near-surface high-grade copper zones are continuous and remain open with outstanding growth potential.

“The case for a potential low-cost, high margin DSO production scenario at Storm continues to grow.

“Our exploration has also been highly successful in delivering new discoveries of near-surface copper as well as confirming the presence of high-grade sediment hosted copper sulphide mineralisation at depth. These achievements point to the significant scale potential of the Project and highlight clear similarities of Storm to the large-scale copper deposits in the Congo and Botswana.

“We look forward to reporting further news from Storm in the coming weeks, including the fourth diamond drill hole, the Tempest surface sampling and magnetic survey results, and preparations for the 2024 field season.”



Reverse Circulation resource delineation drilling in 2023 at the 4100N Zone, Storm, Nunavut.

Thomas Ullrich, CEO of Aston Bay commented:

“We are encouraged by the remaining reverse circulation drilling results from our summer 2023 program at Storm,” stated Thomas Ullrich, CEO of Aston Bay. “The footprint of the near-surface copper

mineralization continues to get larger while demonstrating excellent continuity. Mineralization in these previously known zones remains open, and new discoveries of thick, high-grade zones such as Thunder and Lightning Ridge in the near surface that point to the potential to find more. Our partners American West are aggressively moving this near-surface mineralization toward a potential low-cost, high-margin DSO production scenario.

“The significance of this work is not limited to the near-surface mineralization alone. Deeper drilling this season has also confirmed the presence of similar copper mineralogy and grade at depth that are spatially associated with geophysical anomalies of significantly larger lateral extent. Although we have not yet encountered the same thicknesses as we see in the near surface, these new deeper intercepts highlight the similarities to the large-scale copper deposits of Central Africa. It is exciting to explore a project with such significant scale potential and we look forward to the 2024 season.”

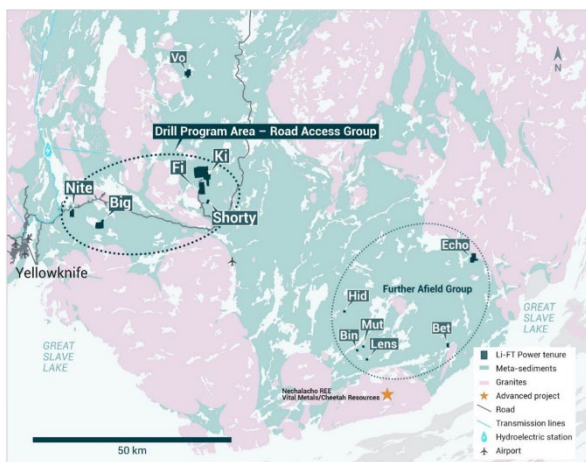
LIFT Intersects spodumene at BIG East & Shorty pegmatites, prepares for Cali

[21 m at 1.40% Li₂O at the BIG East pegmatite and 19 m at 1.16% Li₂O at Shorty, Yellowknife Lithium Project, NWT](#)

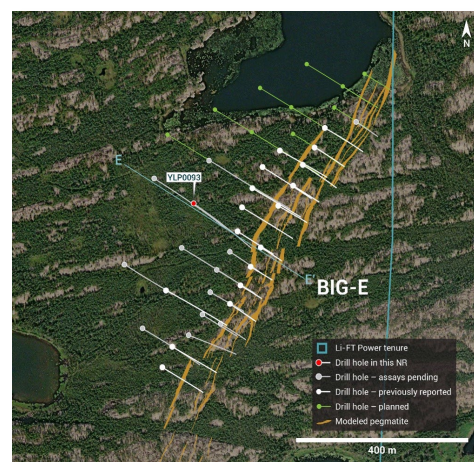
On November 7, Li-FT Power Ltd. (TSXV: LIFT) (OTCQX: LIFFF) (Frankfurt: WS0) reported assays from 5 drill holes completed at the BIG East, Shorty, Ki and Fi Southwest pegmatites within the Yellowknife Lithium Project (“YLP”) located outside the city of Yellowknife, Northwest Territories (Figure 1). Drilling has intersected significant intervals of spodumene mineralization, with the following highlights:

Highlights:

- YLP-0093: **21 m at 1.40% Li₂O, (BIG East)**
 - and: 7 m at 1.99% Li₂O
- YLP-0073: **19 m at 1.16% Li₂O, (Shorty)**
- YLP-0072: **17 m at 0.79% Li₂O, (Ki)**
 - including: 6 m at 1.11% Li₂O
 - and including: 5 m at 1.03% Li₂O
- YLP-0079: **10 m at 1.36% Li₂O, (Shorty)**
 - and: 4 m at 1.07% Li₂O
 - and: 1 m at 1.42% Li₂O
- YLP-0075: **10 m at 1.33% Li₂O, (Fi-Southwest)** and: 4 m at 1.29% Li₂O



Location of LIFT's Yellowknife Lithium Project.



Plan view showing Big East pegmatite

Discussion of Results

This week's drill results are for five holes from four different pegmatite dykes, including BIG East (YLP-0093), Shorty (YLP-0073, 79), Ki (YLP-0072), and Fi Southwest (YLP-0075). A table of composite calculations, some general comments related to this discussion, and a table of collar headers are provided towards the end of this section.

BIG East Pegmatite

The BIG East pegmatite swarm comprises a 35-80 m wide corridor of parallel-trending dykes that dips around 55°-75° west and extends for at least 1,100 m along surface and 200 m downdip.

YLP-0093 was designed to test the BIG East swarm approximately 500 m from its northern end and 150 vertical m beneath the surface. Drilling intersected two pegmatite dykes over 38 m of core length that are, respectively, 7 m and 25 m in width. Assays returned 1.99% Li₂O over 7 m from the upper dyke and 1.40% Li₂O over 21 m from the lower one (Table 1 and 2, Figures 2 and 3).

LIFT Secures Land Use Permit for its Cali Project in the Northwest Territories

On November 30, Li-FT Power announced that it has obtained a Type A Land Use Permit from the Mackenzie Valley Land and Water Board for its Cali project in Northwest Territories.

The Land Use Permit will enable LIFT to expand its exploration activities in the Cali area and allows the Company to establish an exploration camp and fuel caches, conduct diamond and reverse circulation drilling, and construct & maintain winter access roads. This Permit will grant the Company adaptability to scale up its exploration efforts, adjusting its approach according to the findings and enhanced knowledge of the area. The Land Use Permit has a term of five years, which may be extended for an additional two years.

April Hayward, Chief Sustainability Officer of LIFT commented "I am very pleased with the terms and conditions in the Land Use Permit, which provide LIFT with the flexibility to expand our exploration program in response to results as we learn more about the area. I am also grateful for the support and feedback we received throughout the permitting process and look forward to continuing to strengthen the collaborative working relationships we have developed with regulatory agencies and local communities in the Cali area."



The CALI project is in the mountains of the western NWT.

LIFT is dedicated to working with local communities to find the right balance between environmental and socio-economic impacts. LIFT is committed to creating a culture of safety for all stakeholders, including its employees, contractors, and local communities by adhering to the highest standards of environmental and social responsibility.

LIFT is a mineral exploration company engaged in the acquisition, exploration, and development of lithium pegmatite projects located in Canada. The Company's flagship project is the Yellowknife Lithium Project located in Northwest Territories, Canada. LIFT also holds three early-stage exploration properties in Quebec, Canada with excellent potential for the discovery of buried lithium pegmatites, as well as the Cali Project in Northwest Territories within the Little Nahanni Pegmatite Group.

[Gold Terra Intersects high grade Gold 200 metres below the Con Deposit](#)

12.93 g/t Gold over 1.7 Metres in the Campbell Shear below the Con Mine Deposit, NWT

On Nov. 15, Gold Terra Resource Corp. (TSX-V: YGT; Frankfurt: TX0; OTCQX: YGTF) announced that assay results including **12.93 g/t Au over 1.7 metres** in drill hole GTCM23-055 confirm the extension of high-grade gold mineralization in the Campbell Shear (CS) below the Con Mine underground workings on the Con Mine Option (CMO) Property. The CMO Property is under option from subsidiaries of Newmont Corporation and is 100% acquirable by the Company upon fulfillment of certain conditions set out in the CMO Property agreement, as reported in the Company's news release dated [November 22, 2021](#).

Chairman and CEO, Gerald Panneton, commented; *“The results from drill hole GTCM23-055 have confirmed our interpretation and given us great confidence to find additional high-grade ounces at depth typical of the CS as:*

- *This is a 100% technical success in extending the Campbell Shear at depth,*
- *High grade gold has been intersected with the presence of quartz veining and alteration,*
- *This may be a narrow intersection, but typical of the CS structure variance in width and grade,*
- *This opens the entire 1-kilometre strike length with a potential for more ounces with more drilling at depth near the current bottom of the Robertson shaft (-1900 metres),*
- *Drilling is continuing with a lateral wedge from the Master hole targeting the CS some 75 metres north of the first intersection,*
- *More wedges are to be done from this Master hole in the coming months. “*

Highlights

The Campbell Shear was successfully intersected from a downhole depth of 2,075 to 2,137.5 metres for a total of 62.5 metres. This intersection demonstrates the continuity of this major structure below the deepest mining operations with the presence of a substantial shear structure with impressive widths (See figures 1 and 2). Approximately 30 metres of the CS within the footwall of the structure is moderately to strongly sheared and contains intermittent zones of prominent smoky quartz veining and pyrite, pyrrhotite, sphalerite, arsenopyrite, and stibnite mineralization, and most importantly high-grade gold.

A quartz vein at 2,116 metres contained fine specks of visible gold.

Assay highlights include 2.93 g/t Au over 8.2m from 2,115.8 to 2,124m, including 12.93 g/t Au over 1.7m from 2,115.8 to 2,117.5m and, including 30 (uncut) g/t Au over 0.5 metres from 2117 to 2117.5 metres.

The mineralized section of the core is very similar to historic mineralized sections that were mined out in the former Con Mine (see Photo 1).

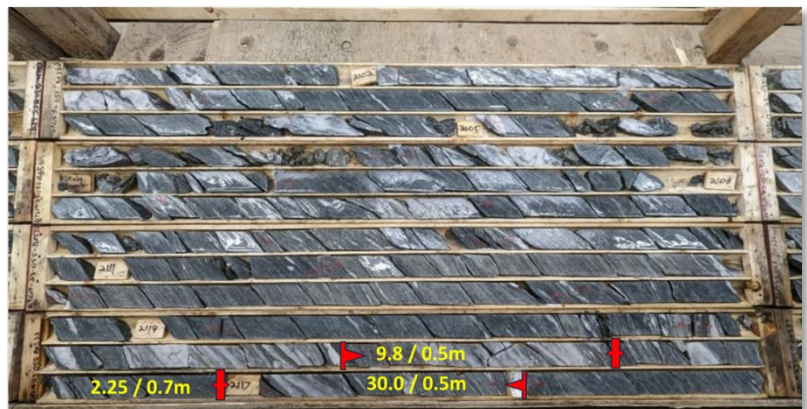


Photo 1: Deep Drilling Hole GTCM23-055 core showing the Campbell Shear from 2102 to 2118 metres Including 12.63 g/t over 1.7m (quartz veining)

Forum Energy raises C\$9.0M, extends Tatiggaq potential in Nunavut

[Forum Energy Metals Announces Brokered Private Placement to C\\$9.0M](#)

On November 21, Forum Energy Metals Corp. (TSX.V: FMC, OTCQB: FDCFF) announced that it has entered into an agreement with Red Cloud Securities Inc. to act as lead agent and sole bookrunner on behalf of a syndicate of agents (the "Agents") in connection with a best efforts, private placement (the "Offering") for aggregate gross proceeds of up to C\$9,000,000 from the sale of the following:

- up to 40,540,540 flow-through units of the Company to be sold to charitable purchasers (each, a "CharityFT Unit") at a price of C\$0.185 per Charity FT Unit for gross proceeds of up to C\$7,500,000 from the sale of Charity FT Units; and
- up to 12,500,000 units of the Company (each, a "Unit", and together with the Charity FT Units, the "Offered Securities") at a price of C\$0.12 per Unit for gross proceeds of up to C\$1,500,000 from the sale of Units.

Each Charity FT Unit will consist of one common share of the Company to be issued as a "flow-through share" within the meaning of the *Income Tax Act* (Canada) (each, a "FT Share") and one half of one common share purchase warrant (each whole warrant, a "Warrant"). Each Unit will consist of one common share of the Company (each, a "Unit Share") and one half of one Warrant. Each whole Warrant shall entitle the holder to purchase one common share of the Company (each, a "Warrant Share") at a price of C\$0.185 at any time on or before that date which is 24 months after the closing date of the Offering.

The Agents will have an option, exercisable in full or in part, up to 48 hours prior to the closing of the Offering, to sell up to an additional 8,108,108 Charity Flow-Through Units for additional gross proceeds of up to C\$1,500,000 (the "Agents' Option").

[Forum drilling Confirms Extension Potential at Tatiqqaq Uranium Project, NU](#)

On November 7, Forum Energy Metals Corp. (TSX.V: FMC; OTCQB: FDCFF) announced historical assay results 25 metres to the east-northeast of the 2023 summer drilling on its Thelon Basin uranium project located 100 km west of Baker Lake, Nunavut. Forum holds a 100% interest in 95,500 hectares of ground adjacent to Orano's 133 million pound Kiggavik uranium project*. Interpretation of historic uranium assay results from drilling in 2010 and 2011 on trend from Forum's drilling on the Tatiggaq deposit this summer confirms the potential to extend mineralization for up to 1.25 kilometres. The Tatiggaq deposit is located five kilometres west of Orano's 93 million pound Andrew Lake and End uranium deposits.

HIGHLIGHTS

- **Intersection of uranium mineralization shows continuity and consistency of high-grade mineralization 25 m east-northeast of TAT23-002 drilled this summer. The historical intercepts are as follows:**
- **TUR-021** intersected **3.51%** U₃O₈ over **7.6 m** (from 148.1 – 155.7 m) including:
 - **13.8%** U₃O₈ over **1.2 m** (153.3 – 154.5 m)
- **TUR-026** intersected **1.0%** U₃O₈ over **14.9 m** (from 177.6 – 192.5 m) including:
 - **2.21%** U₃O₈ over **4.6 m** (184.0 – 188.6 m)
- **TUR-040** intersected **1.14%** U₃O₈ over **9.0 m** (from 159.1 – 168.1 m) including:
 - **4.09%** U₃O₈ over **0.5 m** (159.6 – 160.1 m)
 - **2.81%** U₃O₈ over **2.5 m** (162.5 – 165.0 m)

Dr. Rebecca Hunter, Forum’s VP, Exploration stated, “The historical drilling within Forum’s Tatiggaq deposit area demonstrates the high-grade mineralization potential of Tatiggaq. These grades are exceptional and are only rivaled by the highest-grade basement-hosted deposits in the Athabasca Basin. The continuity of this mineralization has been demonstrated over a 250 metre strike length in concert with the 2023 drilling, thus far. The vertical depth of uranium mineralization to date is less than 180 metres, within limits of cost-effective open pit mining. The mineralized trend is open for over 1 kilometre to the northeast and the width and depth extent has not been fully delineated. A second drill has been delivered to Baker Lake for the 2024 drill campaign.”

[Fireweed Identifies Drill Targets at the Gayna Project, NWT](#)

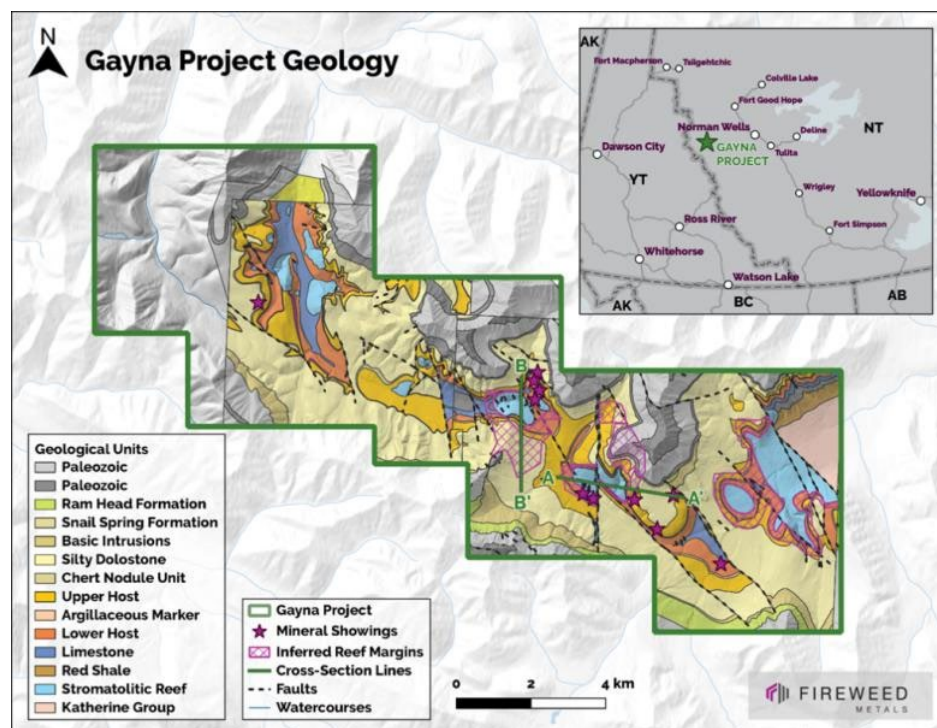
On November 15, FIREWEED METALS CORP. (TSXV: FWZ; OTCQB: FWEDF) announced the results of the 2023 geophysical survey on its Gayna Project (zinc-lead-silver-gallium-germanium) in the Sahtu region of the Northwest Territories (Map 1).

Highlights

- Several drill targets on gravity anomalies have been identified in reef-margin positions, consistent with Kipushi-style¹ massive sulphide targets.
- Reef-margin targets are further supported by proximity to known showings, soil anomalies, and rock sampling.

CEO Statement

Brandon Macdonald, CEO, stated, “The results of our work at the Gayna Project so far show some compelling targets supported by multiple independent datasets: gravity, soils, and geological mapping. The anomalies are focused around the margins of ancient carbonate reefs, further validating the exploration concept that we are testing here—that Gayna may host high-grade massive sulphide zinc-lead mineralization. We are very excited to revitalize mineral exploration in the area and conclusively test these targets for critical minerals.”



Western Atlas raises funds, consolidates, adds new director, share units

[Western Atlas Resources – Update on Closing of C\\$4 million Private Placement and the 4:1 Share Consolidation](#)

On Nov. 30, Western Atlas Resources Inc. (TSXV: WA) announced that the previously announced non-brokered private placement for gross proceeds of C\$4,000,000 and 4:1 consolidation of the Company's common shares, is expected to close before the end of December, 2023. For more details regarding the Private Placement and the Consolidation please refer to the press release issued by the Company on November 8, 2023.

[Western Atlas Resources Announces New Director and RSU](#)

On Nov. 15, Western Atlas Resources Inc. (TSXV: WA), announced the appointment of Cesar Augusto Torresini as a new Director of the Company. Mr. Torresini has over 30 years of professional experience in the natural resources industry having worked on all aspects of project development, from exploration through construction and operations in Latin America with a predominant focus in Brazil, Colombia and Chile. Mr. Torresini was awarded "Mining Person of the Year, Precious Metals" by Brazil Mineral Magazine in 2018 and again in 2019.

"Western Atlas' Board and Management are very pleased to welcome Mr. Torresini to the Company's Board of Directors. His professional experience and successful track record will provide valuable support for the refocus and growth of Western Atlas and we look forward to working with him." commented Fabio Capponi, Chief Executive Officer of Western Atlas.

Issuance of Restricted Share Units ("RSU")

The Company granted certain directors and officers of the Company 3,300,000 RSU in recognition of their contributions to the Company. The terms of the restricted share units are in accordance with the Company's Long-Term Performance Incentive Plan.

About Western Atlas

The Company's common shares are listed on the TSX Venture Exchange under the symbol WA. Western Atlas is focused on the acquisition and development of scalable precious metals projects in premier mining jurisdictions. Western Atlas's wholly owned subsidiary, 5530 Nunavut Inc., holds its interests in the Meadowbank project located in Nunavut, Canada.

[Kaizen Discovery Signs Agreement to Sell Coppermine Project to Durango Gold](#)

On November 28, Kaizen Discovery Inc. (TSXV: KZD), announced that the Company has signed a Share Purchase Agreement with Durango Gold Corp., a private US mineral exploration company, for the sale of the Company's Coppermine Project located in Nunavut, Canada.

Durango Gold will acquire 100% ownership of Tundra Copper Corp., a wholly owned subsidiary of Kaizen, which holds all mineral claims and prospecting permits related to the Coppermine Project. Upon closing of the transaction, Kaizen will receive US\$100,000 in cash, Durango Gold common shares that are equivalent to an aggregate value of US\$750,000, and a 3% net smelter returns royalty ("Royalty"). Durango Gold can purchase back up to 1.5% of the 3% Royalty before the publication of a pre-feasibility study, with each 0.5% of the Royalty selling for US\$1 million.

The transaction is expected to close by the end of November 2023, subject to customary closing conditions.

Calendar of Events

- [AMEBC Roundup 2024](#), Vancouver, BC, January 22-25, 2024
- [PDAC 2024](#), Toronto, ON, March 3-6, 2024
- [Nunavut Mining Symposium 2024](#), Iqaluit, NU, April 22-25, 2024
- [12th International Kimberlite Conference](#), 8 – 12 July 2024, in Yellowknife, NWT, Canada.
Registration and abstract submission open. Stay informed by checking the [Bulletin Board](#) regularly. Updates will also be sent to everyone on the 12 IKC mailing list. Click [here](#) to be added.

Reminder: International Kimberlite Conference Registration open


Register [here](#) for the Conference, Field Trips, Apply for Financial Support and Submit Short Abstracts



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	<p>For further information contact us at: #4-5120 49 Street, Yellowknife, NT X1A 1P8 Email: info@miningnorth.com Website: www.miningnorth.com</p>

Mines and promising Northwest Territories projects

The following table describes leading mineral development projects in the NWT.

Project Name	Owner(s)	Commodity	Description	Status
Ekati Mine	Arctic Canadian Diamonds Company Limited . In July 2023, Burgundy Diamond Mines became the 100% owner of Arctic Canadian Diamond Company	Diamonds	Canada's first and largest diamond mine, 310 km. NE of Yellowknife. Open pit and underground. Mine life to 2028. Workforce in 2019, 1,186. The Ekati mine consists of two joint ventures, the core zone joint venture and the buffer zone joint venture, in which the company has interests of 88.9% and 72.0%, respectively. With approval of Point Lake mining, mine life is now 2029. Current development of underwater remote mining technology could add more life.	22 August 2023: Ekati diamond mine re: Wildfires in Canada's Northwest Territories 4 July 2023: Burgundy Diamond Mines completes transformational acquisition of Ekati 14 March 2023, Arctic Canadian Diamond Company Limited, including Ekati Diamond Mine, to be sold to Burgundy Diamond Mines Limited 13 March 2023, Transformational acquisition of the Ekati Diamond Mine, Canada
Diavik Mine	Rio Tinto (operator) & Dominion Diamond Mines ULC (DDM managed by FTI Consulting)	Diamonds	Canada's largest producer of diamonds, 300 km NE of Yellowknife. Mine life to 2025. Became all underground mine in 2012. Workforce in 2019, 1,124. New A21 open pit development budgeted at US\$350m over 4 years. A21 grand opening celebrated August 2018. Reserves at Dec 31, 2019 were 10.5 million tonnes at 2.4 carats/tonne.	8 November 2023: Rio Tinto appoints new Chief Operating Officer to Diavik Diamond Mine 10 August 2023: Rio Tinto to build the largest solar power plant in Canada's North 23 February 2023: Rio Tinto to proceed with underground mining of Diavik's A21 pipe
Gahcho Kué Mine	De Beers Canada Inc (51% and operator) and Mountain Province Diamonds Inc. (49%)	Diamonds	Located 280 km NE of Yellowknife, NWT. Workforce in 2019, 574. Located at Kennady Lake, approximately 280 km northeast of Yellowknife and 80 km southeast of De Beers' Snap Lake Mine in the Northwest Territories, the Gahcho Kué Mine is a joint venture between De Beers Canada Inc. (51%) and Mountain Province Diamonds Inc. (49%). The mine began the ramp up of production in early August 2016 and was officially opened on September 20, 2016. The mine commenced commercial production in March 2017. Gahcho Kué is an open pit operation, mining three kimberlite pipes in sequence: 5034, Hearne and Tuzo. Mine life of approximately 12 years.	9 November 2023: Mountain Province Diamonds Announces Third Quarter and Nine Months Ended September 30, 2023 Results 6 October 2023, Mountain Province Diamonds Announces Third Quarter 2023 Operating and Sales Results, Details of Third Quarter 2023 Earnings Release and Conference Call 5 October 2023, De Beers Group Rough Diamond Sales For Cycle 8, 2023 30 August 2023: De Beers Group rough diamond sales for Cycle 7, 2023 10 August 2023: Mountain Province Diamonds Announces 2023 Second Quarter Financial Results 25 July 2023: Mountain Province Diamonds Provides Details of Second Quarter 2023 Earnings Release and Conference Call
Nechalacho	Vital Metals (Cheetah Resources)	Rare earth element concentrate	Nechalacho, the NWT's newest mine! Vital Metals' Nechalacho rare earths mine in Canada's Northwest Territories (NWT) hosts a world-class resource of 94.7Mt at 1.46% REO (measured, indicated and inferred). Nechalacho is about 100km southeast of Yellowknife. The North T Zone at Nechalacho hosts a high-grade resource of 101,000 tonnes at 9.01% LREO (2.2% NdPr), making it one of the highest grade rare earths deposits in the world.	20 November 2023: Vital drilling at Tardiff returns up to 5.4% TREO, amplifying world-class high-grade potential and scale 15 November 2023: 2023 Vital Metals AGM Presentation 27 October 2023: Vital Secures Cornerstone Investment 23 October 2023: Vital bolsters Board and Management with Chairman and CFO appointments

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			In March 2021, Cheetah/Vital announced the start of mining of mixed rare earth element concentrate at Nechalacho. Initial employment is 30 and demonstration mine life 3 years.	<p>15 October 2023: Vital Metals appoints Geordie Mark as Managing Director & CEO</p> <p>29 September 2023, Vital completes Saskatoon Processing Facility Strategic Review</p> <p>31 July 2023: Vital Metals' June 2023 Quarterly Report</p>
MON Mine	60 North Gold	Gold	In final stages of permitting a small gold mine in the Yellowknife Volcanic Belt, north of Yellowknife. The Mon Mine produced 15,000 ounces of gold from 15,000 tonnes of ore between 1989 and 1997, operating on a seasonal basis to a depth of 15 m below surface, with gold prices generally averaging between US\$350 and US\$400 per ounce. Permits to mine and mill at 100 tpd are in place, making the Mon Mine the only gold project permitted for production in the NWT. Crews are currently on site and mining will commence once the infrastructure is in place and operating properly.	<p>24 August 2023: Wildfire Impact on Sixty North Gold's Mon Property, Yellowknife, NWT</p> <p>23 August 2023: Sixty North Gold Announces Changes to Its Board of Directors</p> <p>17 August 2023: Sixty North Gold Provides an Update on the Mon Property, Yellowknife, NWT</p> <p>12 June 2023: Sixty North Gold Mining Ltd. Issues Early Warning Report</p> <p>9 June 2023: Sixty North Gold Announces Correction to June 8, 2023 News Release</p> <p>8 June 2023: Sixty North Gold Announces Unit Offering Initial Closing and Shares for Debt Agreement Totalling \$726,515</p>
Prairie Creek	NorZinc Ltd.	Zinc-lead-silver	Proposed underground mine 120 km west of Fort Simpson. Estimated mine jobs: 220 All permits now in place to construct and operate the mine. Feasibility Study completed in 2017 supports 15-year mine life, subject to completion of financing, and 2.5-year construction phase. The Company's activities are primarily focused on the completion of permitting for an expanded project design and ultimate development of the Prairie Creek silver-zinc-lead mine. In Q4 2019, the Company received the final Water License and Land Use Permit from the Mackenzie Valley Land & Water Board and Parks Canada for construction of All Season Road access to the Prairie Creek Project. In Q4 2020 the Company received renewed operating WL and LUP permits for the Mine from the MVLB and NWT.	<p>29 November 2022: NorZinc Announces Independent Proxy Advisory Firm Glass Lewis Recommends Security Holders Vote FOR the Proposed Arrangement with RCF</p> <p>23 November 2022: NorZinc Announces Independent Proxy Advisory Firm ISS Recommends Security Holders Vote For the Proposed Arrangement with RCF</p> <p>19 October 2022, NorZinc Announces Receipt of Territorial Permitting Approvals for Construction of Phase 1 of the All-Season Access Road at Prairie Creek</p> <p>30 September 2022, NorZinc Enters into Arrangement Agreement in Connection with Proposed Acquisition by RCF</p> <p>26 September 2022, NorZinc Receives Final Mine Permits for Prairie Creek</p> <p>19 September 2022, NorZinc Announces Commencement of Access Road Staging Work at Prairie Creek</p>
NICO	Fortune Minerals Limited.	Cobalt-gold-bismuth-copper	Proposed open pit and underground mine located 50 km NE of Whati. Estimated mine jobs: 150. Mine life, 20 years. In March 2018, The Mackenzie Valley Environmental Impact Review Board has recommended that the Tlicho all-season road be approved. The approval is subject to measures designed to mitigate potential environmental, social, and cultural impacts. The Government of the Northwest Territories, Department of Transportation and Tlicho Government received this conditional	<p>29 September 2023, Fortune Minerals and Rio Tinto Collaborate to Expand North American Critical Minerals Production</p> <p>27 July 2023: Fortune Minerals Extends Option to Acquire JFSL Alberta Refinery Site for the NICO Critical Minerals Project</p> <p>29 June 2023: Fortune Minerals Announces Results of Annual and Special Meeting of Shareholders</p> <p>23 May 2023: Fortune Minerals Files Year-end and Q1 Financial Results</p>

			approval on March 29, 2018, enabling construction of the 97-kilometre Tlicho Road to connect the community of Whati to the territorial highway system.	<p>31 March 2023, Fortune Minerals Confirms Year-end Filing Delay</p> <p>23 March 2023: Fortune Minerals Provides Corporate Update</p>
Pine Point	Pine Point Mining Limited	Lead-zinc	Proposed open pit mine east of Hay River, NT. 10-year LOM plan will consist of mining open pit and underground deposits. The overall strategy is to achieve an average LOM production rate of 11,250 tonnes per day. Indicated Mineral Resource: 12.9Mt grading 6.29% ZnEq (4.56% Zn and 1.73% Pb) representing approximately 25.5% of the declared tonnage in the updated 2020 MRE. Inferred Mineral Resource: 37.6Mt grading 6.80% ZnEq (4.89% Zn and 1.91% Pb).	<p>13 November 2023: Osisko Metals Reports Additional Drill Results from Pine Point with up to 10 Metres Grading 8.71% Zn + Pb</p> <p>16 October 2023: Osisko Metals Announces Additional Drill Results From Pine Point With Up to 13.00 Metres Grading 11.11% Zinc and 1.44% Lead</p> <p>28 September 2023, Osisko Metals Announces New Pine Point Drill Results With Up To 28.0 Metres Grading 10.9% Zinc and 8.0% Lead</p> <p>22 September 2023, Osisko Metals Provides Corporate Update</p> <p>5 September 2023: Osisko Metals Announces New Drill Results at Pine Point With up to 33.00 Metres Grading 11.26% Zinc and 2.71% Lead</p>
Kennady North	Mountain Province Diamonds Inc.	Diamonds	Kennady North project comprises 13 leases and claims immediately to north and west of 4 leases controlled by the Gahcho Kué Joint Venture (see above). Project aims to identify a resource along the Kelvin – Faraday kimberlite corridor of between 12 and 15 million tonnes at a grade of between 2 and 2.5 carats per tonne and to identify new kimberlites outside of the corridor. The Kelvin – Faraday corridor is a target for further exploration. Potential quantity is conceptual as there has been insufficient drilling to define a mineral resource and it is uncertain if further exploration will result in target being delineated as a mineral resource.	<p>22 June 2023: Mountain Province Diamonds Announces Results of Annual General Meeting of Shareholders</p> <p>22 November 2022: Mountain Province Diamonds Completes 2022 Kennady North Exploration Program and Discovers New Kimberlite East of the Kelvin Kimberlite</p> <p>Media release: 23 November 2021, Mountain Province Diamonds Adds Strategic Claims to the Kennady North Project</p> <p>Media release, 13 September 2021: Mountain Province Diamonds Provides Kennady North Project Update</p>
Indin Lake	Nighthawk Gold Corp	Gold	Nighthawk controls over 90% of the prospective Indin Lake Greenstone Belt in this historic gold camp with a total ground position now comprising 930 sq km, approximately 220 km north of Yellowknife, NT. The Indin Lake Greenstone Belt is one of Canada's most underexplored gold camps. The property contains 14 known gold deposits and showings, 3 are historic mines (eg Colomac). Global indicated + inferred 4,017,600 ounces gold (Indicated estimates 2,687,100 gold ounces with estimated average grade of 1.44 g/t Au; Inferred mineral resource estimates of 1,330,500 gold ounces at 2.10 g/t Au)	<p>28 November 2023: Nighthawk and Moneta Announce At-Market Merger to Create a Leading Canadian Gold Development Company</p> <p>23 October 2023: Nighthawk Gold Delivers Inaugural ESG Report</p> <p>6 September 2023: Nighthawk Gold Intersects 16.14 oz/t Au (502 g/t Au) over 0.50 m and 10.22 oz/t Au (318 g/t Au) over 0.40 m at the 24/27 Deposit</p> <p>18 August 2023: Nighthawk Gold Provides an Update on the Wildfires in the Northwest Territories</p> <p>8 August 2023: Nighthawk Gold Intersects 4 Ounces Per Tonne (125.00 g/t Au) over 0.50 Metres at the Cass Deposit</p>

<p>Yellowknife City Gold Project (+ Con Mine)</p>	<p>Gold Terra Resources</p>		<p>The Yellowknife City Gold "YCG" project encompasses 800 sq. km of contiguous land immediately north, south and east of the City of Yellowknife in the Northwest Territories. Being within 10 kilometres of the City of Yellowknife, the YCG project is close to vital infrastructure, including all-season roads, air transportation, service providers, hydro-electric power and skilled tradespeople. The district-size property lies on the prolific Yellowknife greenstone belt, covering nearly 70 km of strike length on the southern and northern extensions of the shear system that hosts the Con and Giant gold mines, which have produced over 14 million ounces of gold (Giant mine: 8.1 Moz @ 16.0 g/t Au and Con mine: 6.1 Moz @ 16.1 g/t Au). The Campbell Shear on the Newmont Option claims immediately south of the former high-grade Con Mine is one of Gold Terra's highest priority targets to delineate higher-grade gold zones.</p>	<p>28 November 2023: Gold Terra Receives the 2023 Mining and Exploration (MAX) Award for Environmental, Social & Governance in the NWT, Canada</p> <p>15 November 2023: Gold Terra Intersects 12.93 g/t Gold over 1.7 Metres in the Campbell Shear 200 metres below the Con Deposit, Con Mine Option Property, NWT</p> <p>25 October 2023: Gold Terra Extends the Gold-Bearing Campbell Shear with a 30-metre intersection 200 metres below the Con Deposit, Con Mine Option Property, NWT</p> <p>16 October 2023: Gold Terra Intersects High-Grade Gold Bearing Campbell Shear Target at Downhole Depth of 2,080 Metres on Con Mine Option Property, NWT</p> <p>18 September 2023, Gold Terra Resumes Drilling Program on Con Mine Option Property after Lifting of Yellowknife Wildfire Evacuation Order</p> <p>22 August 2023: Gold Terra Announces Appointment of Paul Bonneville as Director and Grants Options</p>
<p>MacTung</p>	<p>Fireweed Metals Corp.</p>	<p>Tungsten</p>	<p>Mactung is the world's largest high-grade deposit of the critical mineral tungsten. Mineral resources total 41.5 Mt Indicated Resource at 0.73% WO₃ and 12.2 Mt Inferred Resource at 0.59% WO₃. In addition, an Exploration Target is estimated at 2.5 Mt to 3.5 Mt at a grade between 0.4% and 0.6% WO₃, within the mining shapes that constrain the Mineral Resource. The resource estimate includes estimates for the critical mineral copper in addition to gold and metallurgical test work is underway to determine recoveries of these by-product metals. Mactung is contiguous with Fireweed's Macmillan Pass zinc-lead-silver project, accessible by the North Canol Road, and provides potential for future project synergies.</p>	<p>24 August 2023: Fireweed Appoints Alex Campbell As Vice President Of Corporate Development</p> <p>28 July 2023: Fireweed Metals Files Technical Report for its Mactung Project on SEDAR</p> <p>20 June 2023: Fireweed Announces Near-Term Plans for Mactung Project</p> <p>13 June 2023: Fireweed Metals Announces Mineral Resources for the Mactung Project: the Largest High-Grade Tungsten Deposit In The World*</p>
<p>Courageous Lake</p>	<p>Seabridge Gold Inc.</p>	<p>Gold</p>	<p>Proposed open pit mine 240 km NE of Yellowknife. 6.5 M oz proven and probable reserves in 91.0 million tonnes at 2 g/t (2016 Annual Report). Positive PFS July 2012. The FAT deposit is one of Canada's largest undeveloped gold projects. Seabridge is currently focusing on their KSM mine and other BC projects. In 2023, the Company plans to commence a preliminary feasibility study for an alternative development plan for the project and determine the best path forward to unlock value.</p>	<p>2023-05-03 Seabridge Gold's 2022 Annual Report is now available</p> <p>Media release 29 April 2021 Seabridge sells residual Red Mountain interest for US\$18 million</p>

Mines and promising Nunavut projects

The following table describes leading mineral development projects in Nunavut.

Project	Owner(s)	Commodity	Description	Status
Meadowbank Gold Mine	Agnico Eagle Mines Ltd.	Gold	In operation since 2010. Produced its three millionth ounce gold in 2018. Open pit mine located in the Kivalliq Region, 300 km west of Hudson Bay and 70 km north of Baker Lake. The Meadowbank Complex refers to the mining, processing and infrastructure at the Meadowbank mine site combined with the mining and infrastructure at the nearby Amaruq site. Meadowbank achieved commercial production in March 2010 and produced its three millionth ounce of gold in 2018 with 2019 the final year of production. The company declared commercial production at the Whale Tail pit at Amaruq mining operation on September 30, 2019. The life of mine plan for the Whale Tail pit calls for the production of approximately 2.5 million ounces of gold between 2019 and 2026.	<p>25 October 2023: Agnico Eagle Reports Third Quarter 2023 Results - Solid Quarterly Gold Production And Cost Performance; Well Positioned To Achieve Annual Cost Guidance And Gold Production Above The Mid-Point Of Annual Guidance</p> <p>6 October 2023, Agnico Eagle Provides Notice Of Release Of Third Quarter 2023 Results And Conference Call</p> <p>26 July 2023: Agnico Eagle Reports Second Quarter 2023 Results, record ...</p> <p>28 June 2023: Agnico Eagle Provides Notice of Release of Second Quarter 2023 Results and Conference Call</p> <p>4 May 2023: Agnico Eagle 2022 Sustainability Report</p> <p>27 April 2023: Agnico Eagle Reports First Quarter 2023 Results - Strong Operational Results With Record Safety ...</p>
Meliadine Gold Mine (commercial production May 14, 2019)	Agnico Eagle Mines Ltd.	Gold	Meliadine mine declared commercial production on May 14, 2019. 25 km NE of Rankin Inlet. 526 employees. IIBA signed June 2015. Total capital cost ~\$830m, below \$900m forecast; mine life ~15 years. On February 15, 2017: Agnico Eagle approved Meliadine and Amaruq projects for development with production beginning in 2019. The high-grade Meliadine gold project has (by Dec 2019 figures) 4.07M ounces of gold in proven and probable reserves (20.7 million tonnes@6.10 g/t).	See above.
Hope Bay (Mine began commercial production May 15, 2017)	Agnico Eagle Mines Ltd.	Gold	Gold mine 130 km south of Cambridge Bay. On January 5, 2021 Agnico Eagle announced it would be acquiring TMAC Resources Inc., the operator of the Hope Bay property located in the Kitikmeot region of Nunavut. The property and operations are remote but not isolated, serviced by both a port and airstrip. Hope Bay is an 80 km by 20 km Archean greenstone belt that has been explored by BHP, Miramar, Newmont and TMAC over a period spanning more than 30 years. TMAC began producing gold in early 2017 from Doris, its first mine at Hope Bay, and processed gold at the Doris processing plant which originally had nameplate capacity of 1,000 tpd, expanded to 2,000 tpd midway through 2018. TMAC acquisition was officially completed February 2, 2021.	See above.

Mary River Iron Mine	Baffinland Iron Mines Corporation	Iron	Open pit mine 936 km north of Iqaluit. Jointly owned by The Energy and Minerals Group and ArcelorMittal, Baffinland Iron Mines Corporation operates the high-grade Mary River iron ore mine located on Baffin Island, Nunavut. It produces the highest grade of direct shipping iron ore in the world. The mine is seeking approval of Phase 2 to support construction of a 110-km railway to Milne Inlet, to support increased production of 12 million tonnes per annum.	<p>25 July 2023: Baffinland and ThyssenKrupp to Cooperate in Producing Low Carbon Green Steel</p> <p>6 February 2023, Salzgitter Group and Baffinland to cooperate in producing low carbon green steel</p> <p>17 November 2022: Federal Minister Denies Baffinland Application on Phase 2</p> <p>22 September 2022, NIRB Recommendation on 6.0Mt Permit for 2022</p> <p>6 June 2022, Baffinland starts process to lay off up to 1,328 employees in Nunavut</p>
Back River	B2 Gold Corporation	Gold	B2 Gold purchased the project from Sabina in April 2023. The Back River Gold Project presents a project that will produce ~223,000 ounces of gold a year (first five years average of 287,000 ounces a year with peak production of 312,000 ounces in year three) for ~15 years with a rapid payback of 2.3 years, with a post-tax IRR of ~28% and NPV5% of C\$1.1B (NI 43-101 Technical Report – 2021 Updated Feasibility Study for the Goose Project at the Back River Gold District, Nunavut, Canada) dated March 3, 2021. The Project received its final major authorization on June 25, 2020 and is now under construction. In addition to Back River, B2 Gold now owns a significant silver royalty on Glencore’s nearby Hackett River Project.	<p>22 November 2023: B2Gold Declares Fourth Quarter 2023 Dividend of \$0.04 per Share</p> <p>21 November 2023: B2Gold Announces Positive Exploration Drilling Results from its Inaugural Drilling Campaign at the Back River Gold District in Nunavut and Provides an Update on Construction and Mining at the Goose Project</p> <p>8 November 2023: B2Gold Reports Q3 2023 Results ...</p> <p>12 October 2023: B2Gold Third Quarter 2023 Financial Results – Conference Call Details</p> <p>18 September 2023, B2Gold Provides Construction Update for the Goose Project in Nunavut, Canada; Construction on Budget and on Track to Pour First Gold in Q1 2025</p> <p>5 September 2023: B2Gold Declares Third Quarter 2023 Dividend of \$0.04 per Share</p>
Kiggavik	Orano Canada Inc.	Uranium	Proposed uranium mine 80 km W of Baker Lake. Estimated Construction jobs: 750 Estimated mine jobs: 600	25 July 2016, INAC, on behalf of responsible ministers for authorizing if Kiggavik Project should or should not proceed, accept NIRB’s determination it not proceed at this time.
Chidliak	De Beers Group	Diamonds	Located 120kms NE of Iqaluit, Nunavut, and 180 km S of Pangnirtung. 74 kimberlites discovered with 8 potentially economic on 317,213-hectare site. Positive Phase One PEA, updated May 2018 highlights: <ul style="list-style-type: none"> •After-tax payback of 2.2 years •Life of mine 13 years •Resource at CH-6 and CH-7 exceeds 22 million carats •Pre-production capital requirement ~\$455m, incl \$95m for access road from Iqaluit, \$55m in contingency •Pre-tax NPV(7.5) of \$1069 million and a pre-tax IRR of 38.6% •After-tax NPV(7.5) of \$679 million and an after-tax IRR of 31.1% 	Media release 9 July 2020 De Beers Group: Inuit firm successfully completes critical Chidliak maintenance
Naujaat Diamond Project	North Arrow Minerals partnered with Burgundy Diamond Mines Limited	Diamonds	7 km from tidewater; 9 km from Repulse Bay, Melville Peninsula; 7,143 hectares of contiguous mineral claims. Largest kimberlite in Nunavut.	<p>1 June 2023: North Arrow Minerals Grants Stock Options</p> <p>24 April 2023: North Arrow Announces \$2 Million Private Placement Financing</p>

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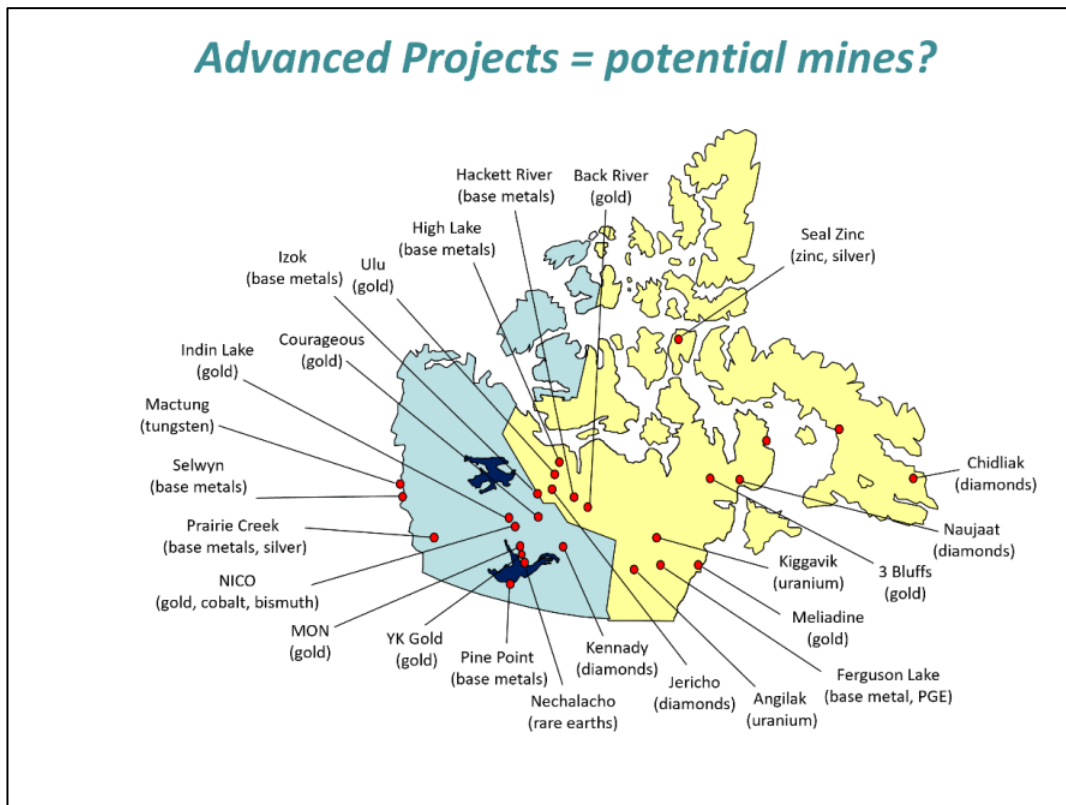
Committee Bay Gold Project	Fury Gold Mines formerly Auryn Resources	Gold	High grade gold endowment Existing exploration infrastructure Over 270,000 hectares with district scale discovery opportunities	5 September 2023: Fury Appoints Isabelle Cadieux as Board Director 30 June 2023: Fury Announces Results of Annual General Meeting of Shareholders
Storm Copper and Seal zinc-silver projects, nunavut	American West Metals Limited has an option to earn an 80% interest in the Storm Project from Aston Bay Holdings .	Copper, zinc, silver	The Nunavut property consists of 117 contiguous mining claims and 6 prospecting permits covering an area of approximately 302,725 hectares on Somerset Island, Nunavut. The Storm Project comprises both the Storm Copper Project, a high-grade sediment hosted copper discovery (intersections including 110m @ 2.45% Cu from surface and 56.3m @ 3.07% Cu from 12.2m) as well as the Seal Zinc Deposit (intersections including 14.4m @ 10.58% Zn, 28.7g/t Ag from 51.8m and 22.3m @ 23% Zn, 5.1g/t Ag from 101.5m). Additionally, there are numerous underexplored targets within the 120km strike length of the mineralized trend, including the Tornado copper prospect where 10 grab samples yielded >1% Cu up to 32% Cu in gossans.	6 November 2023: Aston Bay and American West Metals Expand the Extensive Near-Surface Copper Mineralization at Storm 5 November 2023: Assays expand the extensive near-surface copper at the Storm Copper Project, Canada 20 October 2023: American West Quarterly Activities Report for the Period Ended September 2023 11 October 2023: Camp-scale mining opportunity emerges at the Storm Copper Project, Canada 11 October 2023: Aston Bay and American West Metals Announce Emerging Camp-Scale Opportunity at the Storm Copper Project, Canada
ULU Gold project	Bluestar Gold Corp.	Gold, silver	Past work includes ~ 1.7 km of underground development and approximately 405 diamond drill holes that produced 88,330m of core on the Flood Zone. It contains the bulk of the Ulu gold resource and is open on-strike and at depth. Overall resources of 2.50 million tonnes grading 7.53 g/t Au for 605,000 gold ounces (measured & indicated category) and 1.26 million tonnes grading 5.57 g/t Au for 226,000 gold ounces (inferred category) have been estimated for the Flood and Gnu Zones. Supplementing the high-grade gold resources, the Ulu project includes a substantial inventory of capital equipment, a camp with shop and a 1,200 m long airstrip.	8 August 2023: Blue Star Gold Exploration Update 20 July 2023: Blue Star Gold Announces Closing of Non-Brokered Private Placement 20 July 2023: Blue Star Exploration Program Update 15 May 2023: Blue Star Gold Receives 2023 Nunavut Mining Symposium Corporate Award 4 April 2023, Blue Star Gold Has Been Awarded a Contribution up to \$250,000 by Nunavut's Discovery, Invest, Grow ("DIG") Program 16 March 2023, Blue Star Gold Announces Filing of NI 43-101 Technical Report on the Ulu Gold Project
Angilak	ValOre Metals Corp. (formerly Kivalliq Energy)	Uranium	340,268-acre property located SW of Baker Lake; Hosts the high-grade Lac 50 Trend deposit	30 June 2023: ValOre Provides Update on Previously Announced Re-Pricing of Options and Warrants 13 June 2023: ValOre Announces Closing Date for Sale of Angilak Property to Labrador Uranium
Ferguson Lake	Canadian North Resources Inc.	Copper, nickel, cobalt, palladium	The Ferguson Lake mining property contains NI43-101 standard, Indicated Mineral Resources of 24.3 million tonnes containing 455 million pounds (Mlb) copper at 0.85%, 321Mlb nickel at 0.60%, 37.5Mlb cobalt at 0.07%, 1.08 million ounces (Moz) palladium at 1.38gpt and 0.18Moz platinum at 0.23gpt; Inferred Mineral Resources of 47.2	23 October 2023: Canadian North Resources Launches New Website 17 October 2023: Canadian North Resources Inc. Undertakes Updating NI43-101 Mineral Resources Report for the Ferguson Lake Nickel, Copper, Cobalt, Palladium and Platinum Project

		<p>million tonnes containing 947Mlb copper at 0.91%, 551.5Mlb nickel at 0.53%, 62.4Mlb cobalt at 0.06%, 2.12Moz palladium at 1.4gpt and 0.38Moz platinum at 0.25gpt. In addition, the Company has identified pegmatites with lithium potential at the Ferguson Lake project.</p>	<p>11 October 2023: Canadian North Resources Inc. Unveils New Website 9 October 2023: Canadian North Resources Inc. Announces Market Awareness Program 3 October 2023, Canadian North Resources Announces the Completion of 21,126 Meter Diamond Drilling on its 100% Owned Ferguson Lake Project in Canada</p>
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Baffinland Iron Mines received approval to continue mining at 6 Mtpa until the end of 2024. The Mary River mine produces the highest grade of direct shipping iron ore in the world. This lends itself to making low carbon “green steel”.

Project Maps



Projected existing and proposed mine lives

